Offered by: **Launch Credit Union**

Our program as of: 09/01/2021

The table below is intended to provide a general description of the optional protection program for consumer loans.

Protection for Consumer Loans	Life	Disability	Involuntary Unemployment
Type of Cancellation	Balance Cancellation	Payment Cancellation	Payment Cancellation
Maximum Benefits	Up to $100,000 The maximum benefit will reduce at age 75	The earliest of 12 months or $12,000 per occurrence	The earliest of 6 months or $3,000 per occurrence
Waiting Periods[1]	N/A	30 Day Retro for a Protected Event	30 Day Retro for a Protected Event
Specified Period Limitation[2]	6 month pre-existing condition limit	6 month pre-existing condition limit	3 month benefit exclusion from date of loan or advance

Please refer to the Contract for complete terms and conditions of the program as additional eligibility requirements, conditions, and exclusions apply.

[1] With Retro plans, after satisfying the waiting period, benefits begin from the first day of loss. With Non-Retro plans, benefits begin after the waiting period has been satisfied. Refer to the Contract for complete details.

[2] Under the Contract terms, there are specific limitations for events that occur within a specified period immediately following the Effective Date of Protection for a loan or advance. Refer to the Contract for complete details.

LAUNCH CREDIT UNION

Your purchase of Debt Protection is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions and exclusions may apply.

Please contact your loan representative or refer to the Member Agreement for a full explanation of the terms of Debt Protection. You may cancel the protection at any time. If you cancel protection within 30 days, you will receive a full refund of any fee paid.

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MEMBER'S CHOICE™ Borrower Security

Your safeguard against the unexpected.





Do everything you can to take care of the ones you love.

Debt Protection

Your family means everything to you. And if the unexpected happens, you don't want an emotionally trying situation to be compounded by financial worry. That's why there's Debt Protection, which may cancel your loan balance or payments in case of:

- **Involuntary unemployment** - a covered job loss occurs
- **Disability** - a covered disability occurs due to illness or injury
- **Death** - protected borrower passes away

Things to know about Debt Protection:

It's easy
Simple to apply for, and takes effect immediately.

It's budget-friendly
Comfortably fits into your monthly payment.

It puts you at ease
Rest easy, knowing you're taken care of in so many problem situations.

Take an important step toward financial security.
Ask us about Debt Protection today.