

## ACH ORIGINATION

Are you tired of writing and mailing checks for routine business expenses?

## **Make Your Business More Efficient**

Using ACH Origination, you can initiate electronic business payments, including direct employee deposits, payments to vendors and suppliers, collection of periodic dues or membership fees, transfers to or from non-credit union accounts, and State and Federal tax payments.

You can create and manage as many payees as you'd like. All recipient detail is stored in a secure database of payment instructions that includes payee details and relevant banking information.

- Control: Manage your cash flow.
- **Cost-effective:** Lower transaction fees.
- **Convenience:** Schedule your payments in advance.
- **Secure:** Reduces risk inherent with paper checks.

## **Built-in Security and Controls**

- 1. Encrypted authentication
- 2. Multi-tier user permission configurations
- 3. Optional dual approval workflow
- 4. Notifications for initiated and processed ACH batches delivered via text or eMail

Launch CU Business accounts are available to: Sole Proprietorship, Nonprofit Organizations, Corporations, LLCs, Partnerships, and Unincorporated Organizations. For more information, please visit launchcu.com. Federally Insured by NCUA



## **DID YOU KNOW?**

Transactions are processed quickly and accurately, with real-time reporting available to track the status of payments.