



2025 ANNUAL REPORT

Our Mission: To help members achieve their financial goals.
Our Vision: To be the financial institution of choice in the communities we serve.

2025 ACTIVITY



Net Income of \$7,683,090



Collateral Loans
\$105,267,969



Personal Loans
\$16,496,442



Mortgage Loans
\$37,284,075



HELOC
\$29,968,000



Business Loans
\$64,340,000



New Visa Credit Cards
1,176



TOTAL MEMBERS 83,448

Launch CU successfully welcomed over **8,900** new members, including **641** new business accounts, across its 17 branches. Throughout the year, the credit union maintained an average workforce of **296** employees.



The Go Beyond Foundation donated **\$59,500** to local charities and educational groups in 2025.

2025
19M Digital Banking Logins

154K
Calls



34K
Chats

\$1.4B
ASSETS



\$6.3M
FRAUD PREVENTION



Launch CU successfully enhanced its brand visibility, achieving an impressive **4.6-star** overall rating on Google Reviews. Additionally, Launch CU was Named to Newsweek's America's Best Regional Banks and Credit Unions 2025 for 2nd Year in a Row.

300 S. Plumosa St | Merritt Island, FL 32952

☎ 321-455-9400 (Inside Brevard)

☎ 800-662-5257 (Outside Brevard)

✉ mserv@launchcu.com

🌐 www.launchcu.com

17 branch locations throughout Brevard and Volusia County



Federally insured by NCUA



LAUNCH CU INFORMATION

FINANCIALS

LOANS & CASH

Total Loans	\$1,117,283,693
(Less) Allowance for Loan Losses	(\$9,322,904)
Net Loans Outstanding	\$1,107,960,789
Total Cash	\$11,780,180

INVESTMENTS

US Government Obligations	\$50,312,800
Federal Agency Securities	\$1,725,425
Federal Reserve Bank	\$138,288,879
Other Investments	\$30,338,363
Total Investments	\$220,665,467

OTHER ASSETS

Land & Buildings (net of depreciation)	\$28,954,881
Other Fixed Assets (net of depreciation)	\$5,884,420
NCUSIF Capital Deposit	\$11,120,132
All Other Assets	\$53,170,616
Total Other Assets	\$99,130,049
Total Assets	\$1,439,536,485

LIABILITIES & EQUITY

FHLB Borrowings	\$100,000,000
Accounts Payable	\$14,447,587
All Other Liabilities	\$288,138
Total Liabilities	\$114,735,725
Savings/Checking/Other Deposits	\$847,601,782
Certificates	\$344,899,797
Total Member Deposits	\$1,192,501,579
Total Equity	\$132,299,181
Total Liabilities & Equity	\$1,439,536,485

Board of Directors

Hollimarie Montijo, Board Chair

Dan Sicchio, Board Vice-Chair

Eric Ostarly, Secretary

Percy Cohrs, Board Treasurer

Charles E. Jenkins, Jr. (Chuck), Board Director

Dominic Morgese, Board Director

Connie Morice, Board Director/Audit Committee

Stuart Dawley, Board Director

Associate Board Members

Dr. Michael A. Cadore, Sr., Associate Board Member

Christopher (Chris) Walden, Associate Board Member

Administration

Joe Mirachi, President/CEO

Gary LeVar, EVP/COO

Kevin LeBeau, EVP/CFO

Mark Brewer, SVP/CIO

Jane Schropp, SVP/CAO

Lourdes Camacho, VP/Internal Audit

Audit Committee

Doris Punderson, Audit Committee Chair

Dorothy Bourlier, Audit Committee Vice Chair

Connie Morice, Audit Committee Chair/Board Member

Emeritus Board Members

Marilyn Cherubini, Former Board Director

Linda South, Former Board Director

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