

These Terms and Conditions are for the Business Rewards Credit Card Program. You agree to be bound by all the terms of this Business Rewards Credit Card Program Agreement (the "Agreement"). In this Agreement, the words "Company," "you" or "your" mean the business entity participating in this Program. The word "Card" means each Business Credit Card or account number, whether or not a plastic card is issued to the Company or a User. The word "Control Account" means the primary Card account that maintains all data for all purchases and Card activity of all authorized users for which a card has been issued. The word "User" means the officers, members, managers, partners, employees, agents, or representatives designated and authorized to use a Card assigned to the Company under the Business Credit Card Agreement. The words "we," "us," "our," or "Credit Union" mean Launch Credit Union and other agents we use under the Program. Unless otherwise defined herein, capitalized terms shall have the meanings given in the Business Credit Card Agreement governing your account (the "Card Agreement").

Program and Reward Eligibility

1. You must be a Business Credit Card holder to participate in this program (the "Program").
2. Participation in the Program is subject to this Agreement and the Card Agreement. If you, any User, or anyone acting on your behalf (a) fails to comply with this Agreement and/or the Card Agreement, (b) is involved in any fraud related to the Card or the Program, or (c) misrepresents any information furnished to us or our affiliates, then we may terminate your or such User's participation in the Program; such termination may result in forfeiture of accumulated Cash Rewards. Notwithstanding anything to the contrary in this Agreement, the terms of the Card Agreement will control over any inconsistent term in this Agreement.
3. To earn Cash Rewards under the Program,
 - a. For Cards subject to individual statements, such Card must be open and in good standing on the statement date. This means that if a Card is closed on the statement date, Cash Rewards will not be earned on that Card even if otherwise eligible purchases were made during the statement period with such Card. Determinations of what constitutes a closed Card or Card in good standing will be made by us in our sole discretion. The Card is no longer in good standing if the minimum payment is not received by the due date, or if the account is overlimit, subject to bankruptcy, involved in fraud, charged off, or otherwise in default under the terms and conditions of your Card Agreement.
 - b. For Cards subject to a Control Account, the Control Account must be open and in good standing on the Card statement date. This means that if the Control Account is closed on the statement date, Cash Rewards will not be earned on any of the Cards subject to the Control Account even if otherwise eligible purchases were made during the statement period. Determinations of what constitutes a closed Control Account or Control Account in good standing will be made by us in our sole discretion. The Control Account is no longer in good standing if the minimum payments for the Cards subject to the Control Account are not received by the due date, or if the Control Account is overlimit, or if subject to bankruptcy, involved in fraud, charged off, or otherwise in default under the terms and conditions of your Card Agreement.

Accumulation of Cash Rewards

4. Cash Rewards are earned as follows:
 - 1.5% cash back on qualifying purchases (each, a "Purchase").

Purchases must be submitted by eligible merchants to qualify for Cash Rewards. Eligibility is determined by the merchant's Merchant Category Code (MCC). We do not control how MCCs are assigned to merchants. There may be times when a merchant is ineligible based on its MCC even though the merchant or some of its merchandise appears to fit in the category. Launch Credit Union reserves the right in our sole discretion to determine which purchases qualify to receive Cash Rewards.

5. Cash equivalents (such as purchase of traveler's checks or cashier checks), unauthorized or fraudulent charges, and Card-related fees do not earn Cash Rewards. ATM withdrawals and Cash Advances do not earn Cash Rewards. Any credit on a Card because of a return of previously eligible purchases or for any other reason will result in a corresponding deduction to such Card of previously accumulated Cash Rewards. We may give you notice that limited time promotions are offered which provide for Cash Rewards at a level higher than 1.5% of Purchases, subject to all the other terms of this Agreement. Any such limited promotions will be offered, modified, and terminated at our sole discretion.
6. We reserve the right, in our sole discretion, to award bonus rewards to select Card holders for any activity or condition as may be determined in our sole discretion.
7. Questions as to what constitutes a qualifying Purchase, as well as any exceptions, are at our sole discretion. We reserve the right to verify and adjust Cash Rewards at any time without notice. We reserve the right to disqualify any User(s) violating this Agreement.
8. Cash Rewards cannot be earned for a Card until a Card number has been assigned. Cash Rewards will be earned beginning with the statement period in which such Card number is issued pursuant to this Program. No retroactive Cash Rewards will be given.
9. We reserve the right to recalculate and adjust rewards earned in connection with charges related to fraud or merchant disputes without prior notification. Any previous rewards earned relating to a fraud or merchant dispute claim will be deducted from your account at our sole discretion. Any deductions will be reflected in your statement in the period in which the fraud or merchant dispute claim is finalized.

Cash Rewards Distribution

10. Accumulated Cash Rewards are distributed at the end of the October statement billing cycle in the form of a statement credit provided that the Card earning such rewards is open and in good standing on that day. The statement credit will appear as "Launch CU Rewards Credit" and will be provided at (a) the statement level if no control accounts are selected by you, or (b) the Control Account level if Control Accounts are selected by you.
11. You are responsible for any outstanding balance owed after a statement credit is applied.
12. Cash Reward cannot be applied toward the minimum payment amount owed required on the Card.

Expiration/Termination of Cash Rewards

13. If a User's Card is closed for any reason, any outstanding Cash Rewards related to such User will be forfeited in their entirety, unless prohibited by law, or unless such Card is associated with a Control Account that is open and in good standing.
14. If the Control Account is closed for any reason, any outstanding Cash Rewards related to such account will be forfeited in their entirety, unless prohibited by law.
15. To the extent allowable by law, failure to pay the minimum amount due on a Card statement(s) by the due date two consecutive times will result in forfeiture of all rewards points accumulated by such Card(s).

Termination or Changes to the Program

16. Subject to applicable law, we reserve the right to terminate the Program or to change the Program rules, benefits, or Cash Rewards, in whole or in part, at any time with or without prior notice, even though change may affect your accumulated Cash Rewards. Continued use of the Card by you or a User after any change shall be deemed to be your acceptance of any such change. The accumulated Cash Rewards do not entitle you or the User to any vested rights with respect to Cash Rewards, credits, or benefits.

Miscellaneous

17. Accumulated Cash Rewards do not constitute property and cannot be bought, sold, assigned, pledged, or transferred in any way (including by reason of death, as a part of a business relations matter, or otherwise by operation of law). Any person violating the foregoing restriction is subject to termination of the Card(s), deduction of Cash Rewards, and/or liability for damages and litigation and transaction costs.
18. Please consult your tax advisor concerning any income or other tax consequences that may be related to the Program. Liability for any applicable federal, state, or local tax arising out of the accumulation or distribution of Cash Rewards will be your sole responsibility.
19. For information related to Cards or updates to the Business Rewards Credit Card Program, call (800) 662-5257.
20. The Program is void where prohibited by federal, state, or local law.