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For Immediate Release

Launch Credit Union and Nu Direction Lending Partner To Offer SBA Loans

Merritt Island, Florida (May, 2021)

Launch Credit Union is here to support our business members with funding and financing options to help you lower monthly payments, consolidate debt, or grow working capital. We are pleased to partner with Nu Direction Lending, a specialty small business lender **owned and funded** by credit unions and tailored to serve the needs of their business members. If you can answer “yes” to any of these questions, Nu Direction Lending may be right for your business:

- Do large business debt monthly payments prevent you from reinvesting in your business?
- Do variable rates on your existing business debt lead you to unpredictability in your monthly expenses?
- Do you have a high interest rate business debt you received through an online lender or a merchant cash advance?
- Do you have an expansion projection coming up or need an injection of working capital?

With Nu Direction’s easy-to-use online application and quick decisions, now is a great time to consider refinancing your business debt into one, fixed-rate loan with a steady monthly payment that helps you pay down your principal and lower your monthly payments. Here are just a few of the benefits of a business refinance loan with Nu Direction Lending:

- Loan amounts ranging from as small as \$25,000 up to \$350,000.
- Loan terms up to 48 months.
- Fully-amortized fixed payments, allowing you to pay off your debts quicker.
- Fixed rates as low as 6.99% APR
- No prepayment penalty fees!
- No application fee!

How can I use the proceeds?

You can use your loan proceeds to refinance an existing loan or business credit card debt. Or, you can use your funds to expand, purchase new equipment, or even acquire a new business!

What are the qualifications?

Your business needs to be operating for at least 24 months and currently generating revenue, and located anywhere in the US except Nevada, North Dakota, South Dakota and Vermont. Business owners should be United States Citizens, have good personal credit, and neither the business nor owners should have a bankruptcy filing within the past five years.

How can I get started?

You can apply today through our preferred small business lending partner, Nu Direction Lending. Loan decisions can be rendered in as little as ten minutes and funding can be available in as little as a week.

Is there any up-front commitment?

Nu Direction has no application fee. We will evaluate your loan request and provide you with a quick decision, and options if you qualify.

Our simple and quick business lending solutions give you fair pricing and the flexibility to meet the funding and financing needs of your business. Because Nu Direction is owned by local credit unions, you can be sure that you will receive the personalized service and value that you deserve as a credit union member.

To see what products may be available to your business, visit Launchcu.com and simply answer a few quick questions – it takes just a few seconds to check eligibility. [Click here](#) to watch a video on how Nu Direction Lending may be able to help your business grow.

All business loans subject to approval. Launch Credit Union is insured by the NCUA and is an Equal Housing Lender. Loans originated through Nu Direction Lending, LLC. Origination fee may apply, speak with a lender for details.

Launch Credit Union is a full service, community credit union, rated 5-Stars on Bauerfinancial.com, with sixteen branches throughout Brevard and Volusia counties. Membership is open to all who live, work, worship or attend school in Brevard, Volusia, Flagler, Seminole, Orange and Osceola counties. You may also become a member if you live or work outside of our member counties by becoming a member of the [Go Beyond Foundation](#). For more information on Launch Credit Union, please visit Launchcu.com or call (321) 455-9400.

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