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### ONLINE WIRE TRANSFER SERVICE ADDENDUM

THIS ONLINE WIRE TRANSFER SERVICE ADDENDUM (hereinafter, this "Agreement") is made by and between Launch Credit Union (sometime herein called "we" or "us") and the undersigned corporation, partnership, limited liability company, sole proprietorship, non-profit association or organization, or other commercial entity or government or other public entity (the "Member" or "you"). This Addendum applies to all wire and funds transfer services made available by Launch Credit Union to Member pursuant to this Agreement (hereinafter the "Service"). Wire transfers may be governed under Regulation E or the Uniform Commercial Code (UCC), Article 4A, dependent upon the nature of the transaction. If a wire transfer is cleared through the Federal Reserve, the transaction will also be governed by Regulation J.. A funds transfer may also be governed by state law. To the extent the terms of this Agreement conflict with UCC 4A, the terms of this Agreement will apply unless prohibited by law. In addition to this Agreement, the terms and conditions of any schedule, account agreement, signature card, or authority executed by or made available to you are incorporated into this Agreement by this reference, including but not limited to agreements for binding arbitration, waiver of class actions, waiver of jury trial, and governing law provisions (together, the "Depository Agreement"). If, however, there exists any conflict or inconsistency between the Depository Agreement and those of this Agreement, then the terms and conditions of this Agreement shall control to the extent of such conflict or inconsistency.

Member agrees to the following terms and conditions:

**Wire Transactions:** Member wishes to initiate a wire transfer through Launch Credit Union to accounts maintained at Launch Credit Union and in other depository financial institutions (each, a "Wire Transfer"). The beneficiary and dollar amount for a Wire Transfer under this agreement may be limited. These limits are designed to be flexible to protect the security and integrity of the service and accounts, of Launch Credit Union, Member, and all other users of the service. Based on confidential fraud and essential risk criteria, such limits may be modified at Launch Credit Union's sole discretion without advance notice. The types of Wire Transfers that can be initiated, the eligible recipients, and applicable limits will be identified to you when you request a Wire Transfer online. Launch Credit Union reserves the right to reject any Wire Transfer request. Launch Credit Union may restrict the use of Wire Transfers for new accounts and newly added joint account holders.

**Method Used to Execute the Wire Transfer:** Launch Credit Union may select any means for the transmission of funds that Launch Credit Union considers suitable. Launch Credit Union may make use of correspondents, agents, subagents, and funds transfer and communication systems. Such third parties shall be deemed Member's

agents, and Launch Credit Union shall not be liable for any errors, delay, mis-delivery, or failure of delivery by any of them unless applicable law says otherwise.

**Cut-Off Times:** Launch Credit Union has specific cut-off hours for processing Wire Transfers. If a Wire Transfer request is received by **4:00 pm ET** and verified through the security procedures outlined in the section below titled "Security Procedures," funds will be processed the same business day. If a Wire Transfer request is received after **4:00 pm ET** and verified through the security procedures, funds may be processed the next business day. Launch Credit Union may treat any Wire Transfer request received at or after the cut-off time as if it was received that business day, or Launch Credit Union may treat it as if the wire was received at the opening of the next business day.

**Security Procedures:** Member agrees and consents to the use of certain security procedures to confirm the validity of the Wire Transfer request made pursuant to this Agreement. Member understands and acknowledges that the security procedures are for verification of authenticity and not designed to detect errors in the content of the Wire Transfer request or to prevent duplicate transfers. Member hereby agrees that the utilization of any security procedure established hereunder shall constitute an agreement to its use and affirmative acknowledgment of its commercial reasonableness. Member further agrees that any Wire Transfer Request that is acted upon in good faith by Launch Credit Union in compliance with these security procedures, whether in fact authorized by Member, shall constitute an authorized Wire Transfer. The following security procedures shall apply to this Agreement: The security procedures consist of Member's use of a valid login ID and password. Any Transaction initiated or authorized using a valid combination of a login ID and password will be considered authentic, valid and binding by Member. If Member suspects or believes any such information has been compromised, it shall immediately contact Launch Credit Union. Member is strictly responsible to establish and maintain procedures to safeguard against unauthorized Wire Transfers. Member warrants that no individual will be allowed to initiate Wire Transfers except authorized persons with proper supervision and safeguards and agrees to take reasonable steps to maintain the confidentiality of the security procedures and any logons, passwords, codes, security devices and related instructions provided by Launch Credit Union. Launch Credit Union may from time to time, but shall not be obligated to, take additional actions, beyond those required by regulation and this Agreement, to verify the authenticity of any Wire Transfer request or instruction, or to detect errors in the transmission or content of the request or instruction.

**Force Majeure:** Launch Credit Union will not be liable for any inability to perform our obligations under this Agreement when such inability arises out of causes beyond our control, including but not limited to, any act of God, accident, labor disputes, Launch Credit Union failures, system failure, equipment malfunction, suspension of payment by another bank, refusal or delay by another bank to accept the Wire Transfer, war, emergency conditions, fire, earthquake, or the failure of any third party to provide any electronic or telecommunication service used in connection with the execution or cancellation of a Wire Transfer.

**Account Owner Liability:** You agree to be bound by any Wire Transfer request, whether or not authorized, issued in your name accepted by us in compliance with the security procedures as provided in this Agreement. If your Wire Transfer request identifies an intermediary financial institution, beneficiary financial institution, or beneficiary by name and number, we and every other financial institution may rely upon the identifying number rather than the name to make payment, even if the number identifies a financial institution, person, or account different than the financial institution or person identified by name. Neither we nor any other financial institution has any responsibility to determine whether the name and identifying number refer to the same financial institution or person. Any address, other information, or special instructions provided will not alter payment to the identified beneficiary financial institution and beneficiary account number.



**Acceptance and Execution of Request by Launch Credit Union:** A Wire Transfer request is considered accepted when Launch Credit Union executes it; you agree to monitor your account via digital banking and agree that notice of acceptance is deemed provided at the time posted to your account whether or not you have enabled notification alerts on your account. Please refer to the “Cut-Off Times” section for more details. You can verify whether the Wire Transfer request has been executed by calling Launch Credit Union at **1-800-999-5887**.

**Payment to Launch Credit Union:** Member must pay Launch Credit Union the amount of the Wire Transfer, plus any applicable fees before Launch Credit Union will execute the Wire Transfer request. Please contact Member Care Center for fees applicable to Wire Transfers and any other related pre-payment disclosures.

**Rejection of a Wire Transfer:** Launch Credit Union has no responsibility to accept any incoming Wire Transfer(s) for Member’s benefit. Likewise, Launch Credit Union has a right to reject any Wire Transfer request(s) for an outgoing Wire Transfer for reasons including, but not limited to, insufficient or uncollected funds in the account specified in the Wire Transfer request, a request that fails the security procedures outlined in the section on Security Procedures, our inability to execute the Wire Transfer for the reasons set out in the section of this agreement entitled Method Used to make the Wire Transfer above, or if Launch Credit Union are unable to verify the authenticity of the Wire Transfer request. If Launch Credit Union stops a domestic outgoing Wire Transfer, the fee shall be refunded.

**Notice of a Wire Transfer Not Executed:** If Launch Credit Union determines, in its sole discretion, not to honor, execute, or accept a Wire Transfer request, Launch Credit Union will endeavor to notify Member but shall have no liability for delay or failure to do so. Launch Credit Union will also endeavor to notify Member promptly if a Wire Transfer is returned after its execution but shall have no liability by reason of delay or failure to do so. Further, there shall be no obligation to resend a Wire Transfer if Launch Credit Union complied with the original Wire Transfer Request and such Wire Transfer was returned.

**Cancellation or Amendment of Wire Transfer:** Once Launch Credit Union receives a Wire Transfer request, it may not be able to be canceled or amended. Launch Credit Union may use reasonable efforts to act on any request for cancellation or amendment, provided that the method by which Launch Credit Union is notified of a request for cancellation or amendment complies with our security procedures. Launch Credit Union shall have no liability if such cancellation or amendment is not affected. Member agrees to indemnify and hold Launch Credit Union harmless from any and all liabilities, claims, damages, costs, and expenses incurred attempting to cancel or amend the Wire Transfer. Any cancellation or amendment of a Wire Transfer by Launch Credit Union shall relieve Launch Credit Union of any obligation to act on the original Wire Transfer request.

**Account Statements:** Except as provided by applicable law, Member agrees that Launch Credit Union is not required to provide a separate notice of incoming or outgoing Wire Transfer. All Wire Transfers will be reflected on Member’s periodic deposit statement. Member is encouraged to review statements for any discrepancies, unauthorized transactions, or errors in connection with any Wire Transfers. Except as otherwise provided herein, if a Wire Transfer is thought to be wrong or if more information about a Wire Transfer is needed, contact Launch Credit Union in writing upon discovery of the error or within fourteen (14) days from the date the statement is postmarked or otherwise available, whichever is earlier. Member hereby agrees that such notice period is reasonable and that failure to so notify will relieve Launch Credit Union of any obligation to pay interest on the amount of an unauthorized or erroneous Wire Transfer for which Launch Credit Union is liable. Furthermore, Member will also be liable for any damages or losses Launch Credit Union may incur as a result of Member’s failure to notify within the time period stated in this section.

**Change in Authorized Representative:** Any changes in the authority of persons authorized to make a Wire Transfer on Member's behalf shall not be binding until Launch Credit Union has received written notice from you. The notice must be in a form acceptable to Launch Credit Union and be given within a reasonable period of time to act upon the change.

**Duty of Reasonable Care:** Member shall good faith and reasonable care in observing and maintaining security procedures, in communicating Wire Transfer requests to Launch Credit Union, and in reviewing periodic bank statements for any discrepancies.

**Liability of Launch Credit Union:** Launch Credit Union shall be responsible only for performing the Wire Transfer Service expressly provided for in this Agreement; provided, Launch Credit Union shall be liable only for our own gross negligence or willful misconduct in performing such service. Launch Credit Union shall not be liable to any third party or for any act or omission of Members or any third party, including, but not limited to, third parties used in executing a Wire Transfer or performing a related action, and no such third party shall be deemed to be our agent. IN NO EVENT SHALL LAUNCH CREDIT UNION BE LIABLE FOR ANY DAMAGES OF ANY KIND INCLUDING WITHOUT LIMITATION DIRECT, INDIRECT, PUNITIVE, SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, LOST PROFITS, LOSSES, OR EXPENSES ARISING OUT OF OR IN CONNECTION WITH THE WIRE TRANSFER SERVICE, EVEN IF LAUNCH CREDIT UNION HAVE BEEN ADVISED OF THE POSSIBILITY OF SAME. Except as otherwise provided by applicable law, the maximum period for which Launch Credit Union shall be liable for interest on any amount to be refunded or paid with respect to an unauthorized, erroneous, or other Wire Transfer request is thirty days.

**Liability of the Customer:** Except as otherwise provided by law, Member shall be liable for any loss or damage to which Member's negligence contributed or which resulted in unauthorized, fraudulent, or dishonest acts by Member's current and/or former authorized representatives. Such liability includes instances when a current or former authorized representative affects one or more Wire Transfers or improper use of security procedures to affect a Wire Transfer to Members detriment.

**Compliance with Anti-Money Laundering and Exchange Control Regulations and OFAC Enforced Sanctions:**

Member warrants all Anti-Money Laundering and Exchange Control laws and regulations including economic and trade sanctions promulgated by the Office of Foreign Assets Control of the U.S. Department of Treasury in relation to any Wire Transfer will be adhered to. In particular, Member warrants that the information given to Launch Credit Union by Member is accurate. Launch Credit Union may disclose any information that Launch Credit Union in its sole discretion thinks necessary or desirable to disclose; except Launch Credit Union will only disclose confidential information if required by law, a court, or legal, regulatory, or governmental authority, or as permitted by law in order to combat, prevent, or investigate issues arising under anti-money laundering laws, economic sanctions, or criminal law. Sometimes legal, regulatory, or governmental authorities require additional information, either with respect to individuals, entities, or particular transactions. Member agrees to promptly supply all such information, which any such authority may require, and/or which Launch Credit Union may be required to supply, in relation to the individual, entity, or particular transaction.

If Member or Member's authorized representative breaches any such laws or regulations, Member irrevocably agrees that Launch Credit Union may retain any monies or funds transmitted to us pursuant to this Agreement and/or not fulfill any Wire Transfer request if Launch Credit Union are required to take or refrain from such action by any legal, regulatory, or governmental authority or if Launch Credit Union reasonably believe that such action may violate any laws or regulations described herein, and such monies shall not bear interest against us. Member further agrees that Launch Credit Union may pay such monies to the appropriate legal, regulatory, or governmental authority, if and when required by law.

**Records:** All records, in whatever form, used by Launch Credit Union for Transactions contemplated by this Agreement shall be and remain Launch Credit Union's property. Launch Credit Union may, at its sole discretion, make available such information upon Member's request. Member shall pay any expenses incurred by Launch Credit Union in making such information

available to Member.

**Indemnification:** In consideration of Launch Credit Union agreeing to accept Wire Transfer requests in the manner set forth herein, Member shall forever indemnify and hold Launch Credit Union, its officers, directors, shareholders, employees, successors, predecessors, representatives, principals, agents, assigns, parents, subsidiaries and/or insurers harmless from and against all liability, claims, damages, costs, claims, or expenses (including reasonable attorney's fees) that Launch Credit Union may incur without regard to the merit or lack thereof, arising out of, or related in any way to (a) a breach by you of any provision of this Agreement; ( b) provision of the Wire Transfer Service to you pursuant to the terms of this Agreement; (c) any failure by you to comply with the security procedure described in this Agreement or implement dual control; or (d) any acts or omissions of Member or any third party. Member's agreement to indemnify and hold harmless shall survive the expiration and/or termination of this Agreement and all provisions contained herein.

**Termination of Agreement:** Launch Credit Union may terminate the right to make Wire Transfers at any time or amend or change the terms of this Agreement or cancel this Agreement without advance notice.

**Entire Agreement:** This Agreement together with Depository Agreement are the complete and exclusive statement of the agreement between Launch Credit Union and Member with respect to the subject matter hereof and supersedes any prior agreement(s) between Launch Credit Union and Member with respect to the such subject matter. Launch Credit Union may amend any of the terms and conditions contained in this Agreement at any time. Such amendments will become effective immediately upon Member's receipt of written notice or upon a later date specified in Launch Credit Union's such notice to Member.

**Severability:** Any provision of this Agreement that is unenforceable shall be ineffective to the extent of such provision, without invalidating the remaining provisions of this Agreement. If performance of the Wire Transfer Services would result in violation of any law, regulation, or governmental policy, this Agreement shall be deemed amended to the extent necessary to comply therewith.

**Headings:** The headings preceding the text of the sections and subsections of this Agreement are used solely for convenience of reference and shall not affect the meaning, construction or effect of this Agreement.

**Assignment:** This Agreement shall not be assigned or delegated by Member without the prior written consent of Launch Credit Union.

**Governing Law:** This Agreement, and the rights of Member rights and the obligations of Launch Credit Union under this Agreement, are governed by and interpreted according to the laws of the State of Florida and of the United States. In the event of any dispute arising out of or related to the terms of this Agreement, the prevailing party shall be entitled to recover its reasonable attorney's fees, court costs and collection expenses in addition to any other recovery. Member and Launch Credit Union agree any legal action related to this Agreement shall be filed and heard in Brevard County, Florida, except as prohibited by applicable law.

