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For Immediate Release

Launch Credit Union and Community Credit Union of Florida End Merger Plan

Merritt Island/Rockledge, Florida (December 19, 2024) – Launch Credit Union and Community Credit Union of Florida have announced that they have mutually decided not to move forward with their previously proposed merger. In a joint statement, Joe Mirachi, Launch’s President and CEO, along with Laurie Cappelli, President/CEO of Community Credit Union shared that “The reasons why are varied, and the decision to step back from the merger was not driven from financial reasons. Rather, it reflects a mutual recognition that our organizations, while both strong and well-positioned, have unique needs and priorities that didn’t fully align at this time.”

The statement continued, “From the onset of our merger announcement, we committed to transparency and maintaining open lines of communication with our employees and members. The merger process itself is a long journey with many measures along the way to ensure a strong partnership is compatible for our respective credit unions, our members and employees, and the communities we serve.”

Going forward, both credit unions emphasize there will be no disruption for members or employees as they remain financially healthy and positioned for success.

About Launch Credit Union

Established in 1963, Launch Credit Union has provided quality financial products and exceptional service to its members. From their start at Kennedy Space Center, to their growth in Volusia County and into the present day, their goal has always been to serve members with a wide variety of excellent products, great rates, and quality member service. Launch was recently named to Newsweek’s “America’s Best Regional Banks and Credit Union” for 2024. For more information, visit Launch online at LaunchCU.com.

About Community Credit Union of Florida

Established in 1953, Community Credit Union is a member-owned, not-for-profit financial cooperative. It was formed under a state charter by a group of 10 teachers in Titusville, Florida, and was originally known as the Brevard County Teacher’s Credit Union. Community Credit Union strives to improve the financial well-being of its members and make a positive difference in the community. Today, Community Credit Union serves all residents of Brevard, Orange, Osceola, Polk, Volusia, and Indian River counties. Forbes has recognized the credit union as one of “America’s Best-In-State Credit Unions” in 2024. For more information, visit ccuflorida.org.

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