

Residential Lot Loan Guidelines

Thank you for your interest in the Launch Credit Union's Lot Loan Program.

- Loan Term** Maximum of 10 years
- Rates**..... Visit our website: www.launchcu.com/rates
- Loan Amount** Maximum of \$100,000
- Loan to Value Ratio (LTVR)**..... 60% of Appraisal or Purchase Price (whichever is lower)
- Counties** State of Florida
- Land** Must be residential lot in a developed area (must have streets)
- Credit** All open accounts must be current

The processing time for a lot loan will be approximately three to four weeks. You will receive a Loan Estimate within 3 business days of application with fees and costs.

For additional information:

Visit our website: www.launchcu.com/rates

Call 321-455-9400, option 3 (*inside Brevard County*) or 1-800-662-5257, option 3 (*outside Brevard County*)

Visit one of our conveniently located branches in Brevard or Volusia County

11/2020



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration,
a U.S. Government Agency