

# Residential Lot Loan Guidelines

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Thank you for your interest in the Launch Credit Union's Lot Loan Program.

**Loan Term** ..... Maximum of 10 years

**Rates**..... Visit our website: [www.launchcu.com/rates](http://www.launchcu.com/rates)

**Loan Amount** ..... Maximum of \$250,000

**Loan to Value Ratio (LTVR)**..... 60% of Appraisal or Purchase Price (whichever is lower)

**Counties** ..... State of Florida

**Land** ..... Must be residential lot in a developed area (must have streets)

**Credit** ..... All open accounts must be current

The processing time for a lot loan will be approximately three to four weeks. You will receive a Loan Estimate within 3 business days of application with fees and costs.

For additional information:

Visit our website: [www.launchcu.com/rates](http://www.launchcu.com/rates)

Call 321-455-9400, option 3 (*inside Brevard County*) or 1-800-662-5257, option 3 (*outside Brevard County*)

Visit one of our conveniently located branches in Brevard or Volusia County

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