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***For Immediate Release***

## **Launch Now Offering Small Business Lending**

Merritt Island, Florida (12/2/2020)

Launch Credit Union has partnered with NU Direction lending to offer small business loans where businesses may not have real estate as collateral. This is a new lending product in Launch Credit Union's continually growing loan portfolio.

"We know our local small businesses are looking for ways to grow," says VP of Consumer Lending Gwen Frazer. "By partnering with NU Direction, we are able to provide our small business members with a fast turnaround time of usually 5-6 business days so that they can get the funding to grow."

To be eligible for a small business loan through Launch Credit Union, a business must have been in business for at least 24 months and have revenue of greater than \$150,000 in the last 12 months. Other eligibility requirements can be viewed at [launchcu.com](http://launchcu.com) where you can also [apply online](#).

Launch Credit Union is a full service credit union, rated 5-Stars on Bauerfinancial.com, with branches throughout Brevard and Volusia counties. Membership is open to all who live, work, worship or attend school in Brevard, Volusia, Flagler, Seminole, Orange or Osceola county. For more information on Launch Credit Union, please visit [Launchcu.com](http://Launchcu.com) or call (321) 455-9400.

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