



APRIL 2021

# shore lines

A QUARTERLY NEWSLETTER OF LAUNCH CREDIT UNION

## A MESSAGE FROM LAUNCH'S CEO

It's hard to believe a year has passed since our world turned upside down with COVID-19. A lot has changed, but a lot hasn't. Our lobbies have changed and look a lot like every other business you enter now, with plexiglass for safety, hand sanitizer readily available, and masks for protection. What hasn't changed is our commitment to our members. Our employees are still working hard every day to provide each of our members with the best financial service.

I want to take a moment to thank each of you for your patience and understanding while waiting in long drive-thru lanes and on-hold for help. Our first priority has been and always will be to keep our members and our employees safe. I'm happy to say that most, if not all our branch lobbies are now finally open for all services. To better serve all our members, we encourage you to book an appointment for member service ahead of time to avoid waiting in our lobbies for assistance. You can do so online at [launchcu.com](http://launchcu.com), or call our Contact Center at 800-662-5257.

We may have been fighting a pandemic this past year, but Launch had no plans of slowing down, as we continued to look for ways to help our members. A survey revealed our members wanted more product offerings, so we went to work. We are excited to announce that we now offer a new Retirement and Investment Services program and Real Estate Investment Lending. For those who are business owners, I am happy to share that we can now help your business grow with our new Business and Commercial lending products. Also, we now offer online account opening and online sub-account opening. We will continue to look for ways to improve our product offerings to meet our members' needs.

Hopefully, we will never have another pandemic year in our lifetimes, but if we do, please know that we will do everything we can to ensure your financial needs are taken care of. We know you have a lot of choices in where you bank. Thank you for putting your trust in Launch.

Stay safe,

*Joe Mirachi, President/CEO*



## LAUNCH CHARITY DRIVES SUPPORT COMMUNITIES

Launch Credit Union understands organizations that help our communities are struggling in this uncertain time. So Launch is promoting two charity drives that allow our members to help.



### FOOD DRIVE

For the time of March 15th through April 16th, Launch will be collecting food and funds for Second Harvest Food Bank. Members may donate non-perishable food items at any branch during this time, or may donate funds at any branch or by visiting Second Harvest's website at [feedhopenow.org](http://feedhopenow.org).

### PET SUPPLY DRIVE

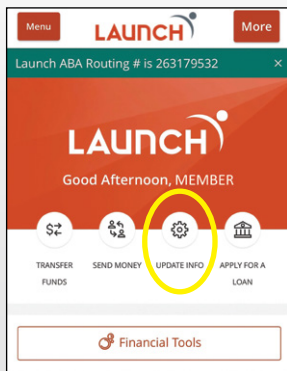
During April 17th through May 7th, Launch will be collecting for local animal shelters. Members may donate non-perishable, unopened animal food or new animal bedding and toys at any branch.



## BOARD MEMBERS INSTALLED AT LAUNCH CU ANNUAL MEETING

The Annual Meeting of the Membership was held February 22nd, via a virtual meeting on the GoToWebinar platform. The Nominating Committee nominated four candidates to fill the four vacancies on the Board of Directors; Percy Cohrs, Chuck Jenkins, Holli Montijo, and Linda South. No member ran by petition, therefore voting was not necessary and the four nominated candidates were elected via acclamation.

The virtual meeting was open to all credit union members, and was planned to comply with CDC guidelines for member safety and social distancing.



## STAY IN THE KNOW! UPDATE YOUR INFO!

An old email or mailing address means you will be left out of important information, news and promotions! Make sure your mailing address, email and phone numbers are correct in our system. It's easy! Just log into Digital Banking, and select "Services", then "Update Contact Info". On the Mobile App, use the "Update Info" button. Or visit your local branch to make your updates.

*Watch our website and your emails for all you need to know.*

## LOCK IN YOUR LOW RATE TODAY!

**Rates are still low, so NOW is the time to buy!**

If you are currently renting but would like to buy a home, or have ever considered refinancing your current mortgage to save money, now is the time. Mortgage rates continue to be at an all time low, and if you're renting, you may actually save money by buying.

Our team of mortgage specialists can help you every step of the way, from matching you with a realtor, to helping you choose your mortgage term. They will give you the HONEST truth and tell you if you can save money by refinancing. No tricks. No gimmicks.

Your best first step is to get pre-qualified so when you find the right house, you're ready to make an offer. Apply online today at [launchcu.com](http://launchcu.com), or call us at 800-662-5257 or 321-455-9400.

### Save Money On Your HOME

- No closing costs up to **\$5,000!**\*
- Flexible terms to fit your needs
- We don't sell your mortgage – Local Servicing

- Do almost everything by phone, email, and online
- LOCAL decision making and FAST closings
- Down payment as low as **3%\*\***

### ASK ABOUT HOMEADVANTAGE TO SAVE MORE MONEY!

**Apply online at [launchcu.com](http://launchcu.com), call us, or use our online appointment tool to make an appointment at a branch!**

\*Available for new purchase or refinance. Cannot be used to refinance existing Launch Credit Union debt. Launch CU will pay borrower closing costs up to a maximum amount of \$5,000 excluding private mortgage insurance, prepaid interest, home owner association fees, or funds to establish the member's escrow account. If the borrower pays off the mortgage within the first 3 years, they will be required to reimburse Launch for a portion of the closing costs paid by Launch. Choosing to take advantage of this offer will add .375% APR to member's qualified loan rate. Offer available for a limited time and subject to change without notice.

\*\*Maximum 97% Loan-to-Value (LTV). Must be owner-occupied; primary residence or second home only. Maximum loan amount \$1,000,000. APR = Annual Percentage Rate. The rate you pay is based on credit history and term. Loans exceeding 80% of the appraised value of the home require private mortgage insurance. Programs, rates, terms, and conditions are subject to change without notice at any time. **NMLS #407506**



## LAUNCH ANNOUNCES SHRED DAYS

Launch CU has scheduled seven FREE Shred Days. Members may bring up to five boxes of paper material to one of these events and have it securely shredded and disposed of at no charge.

Do NOT include any plastic, such as plastic bags or CDs, and no metal or garbage. Remove metal and binder clips. However, it is not necessary to remove staples. No material may be left at the branch; shred will only be accepted during the event. In order to adhere to safety measures, all shred material must be boxed or bagged, and left in your trunk. Please remain in your vehicle and a Launch representative will remove the shred from your trunk.

- Wednesday, April 28 ■ 8:30 a.m. - 10:30 a.m. ■ Merritt Island Branch
- Wednesday, May 5 ■ 8:30 a.m. - 10:30 a.m. ■ West Melbourne Branch
- Wednesday, May 12 ■ 8:30 a.m. - 10:30 a.m. ■ Melbourne-Babcock Branch
- Wednesday, May 19 ■ 8:30 a.m. - 10:30 a.m. ■ Port St. John Branch
- Wednesday, May 26 ■ 8:30 a.m. - 10:30 a.m. ■ Ormond Beach Branch
- Wednesday, June 2 ■ 8:30 a.m. - 10:30 a.m. ■ South Daytona Branch
- Wednesday, June 9 ■ 8:30 a.m. - 10:30 a.m. ■ Orange City Branch

## WELCOME TO HOME ADVANTAGE!

**An exclusive, free member service that can help you search, buy, sell, and save on your next home!**

**HomeAdvantage®** gives you the tools and expertise you'll need to find and finance your home while saving you time and money in the process!



**Start Your Search** Simple, single-point access to information you can trust, including online property listings, recent sales data, demographics, schools, crime statistics and more...



**Connect to an experienced agent** When you're ready, we can connect you to an experienced real estate agent in our network of hand-picked professionals.



**Earn HomeAdvantage Cash Rewards** When you use one of the agents in our network, you can earn Cash Rewards – an average of over \$1,500 in savings! The Cash Rewards are equal to 20% of your agent's commission. Cash Rewards can be used to reduce your closing costs, or be delivered as cash back upon closing.



**Get support when you need it** HomeAdvantage Member Service Team is available seven days a week for help and guidance!

**Sign up for HomeAdvantage FREE on [launchcu.com](http://launchcu.com)!**



# LAUNCH IS TAKING CARE OF BUSINESSES... EVERY DAY!



Launch now offers lending options specifically to help our local small businesses **GROW!**

If you own a local business, ask about our new **Merchant Lending** program, which offers finance plans that meet your customers' needs. Choose from fixed rate installment loans with low payments and promotional plans. Get your customers approved for a loan for your product while they are in your shop. For more information on our Merchant Lending Program, email [merchantinfo@launchcu.com](mailto:merchantinfo@launchcu.com).

If you are a small business and need money to grow, ask about our **Small Business Loans**. Launch has partnered with NU Direction lending to assist our members with small business loans where they may not have real estate as collateral. Businesses should be open for two years or more, and we offer a fast turnaround time of five to six business days on loans from \$25,000 to \$250,000. Launch also offers additional SBA lending options for startup companies, term loans perfect for purchasing vehicles, equipment or furnishings, and Commercial Real Estate lending. For more information, visit our website today at [launchcu.com/-business-banking/business-loans](http://launchcu.com/-business-banking/business-loans) or contact us at 800-662-5257, option 3.



## INSURANCE & INVESTMENTS FROM A TRUSTED RESOURCE

Trust is everything. And we here at Launch are truly honored at the trust you place in us by being one of our members. With that in mind, we are pleased to announce the availability of the Launch Credit Union Retirement & Investment Services.

Designed exclusively for credit union members, and located right here at the credit union, the Launch Credit Union Retirement & Investment Services offers retirement, insurance and investment programs designed to help you and your family through a lifetime of financial planning needs.

Some of the products and services available include:

- 401(k) / Pension Rollovers
- Retirement Planning
- Education Funding
- Mutual Funds
- Life Insurance
- Long-Term Care Insurance
- Wealth Management
- Tax-managed Investing

And, in the spirit of the credit union philosophy, this Program is designed to assist a wide variety of members – from those just starting a savings plan, to those with sizable assets looking for more sophisticated financial management tools. Whether you're looking for guidance on just one financial need you want to tackle today, or if you're interested in putting together a comprehensive plan, please call Launch Credit Union Retirement & Investment Services at 800-662-5257 for more info.



We are excited about the additional services the Launch Credit Union Retirement & Investment Service Program brings to our credit union, and we look forward to providing you with strategies for your retirement, insurance and investment needs.

*Investments are not insured by NCUA, are not deposits or other obligations of the credit union and are not guaranteed by the credit union, and are subject to investment risks, including possible loss of the principal invested.*

## REAL ESTATE INVESTMENT LENDING WITH LAUNCH

Are you thinking of purchasing a property for investment purposes? Launch CU has partnered with Member Business Financial Services (MBFS) to provide loan servicing for business lending.

Whether you are looking to buy a property as a source of rental income or you are a real estate investor looking to refinance your investment, Launch Credit Union, in partnership with MBFS, can help!

Get started today by contacting MBFS Relationship Manager.  
Leroi Sanchez ■ 407-615-9374 ■ [lsanchez@mbfs.org](mailto:lsanchez@mbfs.org)

### Program Highlights

- 1-4 Family Residential Properties
- Easy qualification process
- We offer refinances and purchases
- No pre-payment penalties

### Key Features

- LTV up to 75%
- FICO 680+
- Max Loan Term 15 years
- 25 Year amortization
- Interest rate adjusts every 5 years
- Balloon payment at year 15

*Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the counties we serve. Programs, rates, terms, and conditions are subject to change without notice at any time.*



## BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.  
TH & F 9:00 A.M. - 6:00 P.M.  
Drive-thru opens at 8:30 A.M.

321-455-9400 (inside Brevard)  
800-662-5257 (outside Brevard)

## LOCATIONS

### VOLUSIA

DeLand  
301 W. New York Ave.

Edgewater  
2810 S. Ridgewood Ave.

Orange City  
2277 Veterans Memorial Pkwy.

Ormond Beach  
240 Williamson Blvd.

South Daytona  
2290 S. Ridgewood Ave.

### BREVARD

Melbourne - Babcock  
685 South Babcock Street

Melbourne - Wickham  
2200 North Wickham Road

Merritt Island  
415 Fortenberry Road

Palm Bay  
5225 Babcock St. NE

Port St. John  
7347 N. Hwy. U.S. 1

Rockledge  
3300 Murrell Road

Titusville  
3950 S. Washington Ave.

West Melbourne  
4301 Norfolk Parkway

## RESTRICTED ACCESS

### Cape Canaveral Space Force Station\*

E&L Bldg., Room 1435  
Cape Canaveral AFS  
M-F 8:00 a.m.-4:00 p.m.

### KSC Central Campus Building\*

M7-0301, Room 1022  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

### KSC Multi-Function Facility\*

Room 102  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

### Spruce Creek High School\*

801 Taylor Rd.  
Port Orange, FL  
T-W During Lunch

### University High School\*

1000 W. Rhode Island Ave.  
Orange City, FL  
T-W During Lunch

### Administration\*

300 S. Plumosa Street  
Merritt Island, Florida, 32952

\*No Drive-thru

# .50% off your qualified loan rate on FUN!

## That'll STOP TRAFFIC!

FUN!!

If you're ready to enjoy the open road, let Launch finance your wheels! Financing is fast and easy.

■ .50% off\* your qualified rate on any auto, motorcycle, RV or boat loan!\*

■ March 1 - May 31, 2021 ONLY!\*



Apply online at [launchcu.com](http://launchcu.com), or call us at

**321-455-9400, option 3** (inside Brevard County) or **800-662-5257, option 3** (outside Brevard County)

\*APR = Annual Percentage Rate. Loans are based on credit approval. The rate you pay is based on credit history and term. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the counties we serve. Discount .50% off will be applied to qualified loan rate, not to go below 2.99% APR for autos and motorcycles (payment example: monthly payments on a loan with a term of 48 months at 2.99% APR would be approximately \$22.13 per \$1,000 borrowed) or below 3.79% APR for recreational vehicles and boats (payment example: monthly payments on a loan with a term of 60 months at 3.79% APR would be approximately \$18.33 per \$1,000 borrowed). Minimum loan amount \$10,000. Offer valid 03/01/21 - 05/31/21 only. Cannot be combined with any other offer. Promotion valid on consumer purchase or refinance from another lender. Offer not valid on loans currently financed with Launch.

## NOTICE OF MAILING

For auditing purposes, you may receive a letter from Warren Averett, CPAs and Advisors. If you receive this letter, please follow the instructions and confirm your account balance(s). This is a legitimate mailing and your information will not be shared.

## HOLIDAY CLOSINGS

All branches will be closed:

Monday, May 31<sup>st</sup> – Memorial Day

## DIVIDENDS ESTABLISHED Month ending March 31, 2021

Savings & Business Savings	Current Rates	APY*
\$5.00 - \$199.99 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.05%	.05%
\$10,000 - \$24,999.99	.05%	.05%
\$25,000 - \$49,999.99	.10%	.10%
\$50,000 - \$99,999.99	.15%	.15%
\$100,000 and up	.20%	.20%

\*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see [launchcu.com](http://launchcu.com), call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Current Rates	APY*
\$2,500 - \$9,999	.10%	.10%
\$10,000 - \$24,999.99	.10%	.10%
\$25,000 - \$49,999.99	.15%	.15%
\$50,000 - \$99,999.99	.20%	.20%
\$100,000 - \$249,999	.25%	.25%
\$250,000 and up	.30%	.30%
Dividend Bearing Checking	.05%	.05%
Holiday Account	.15%	.15%
IRA Savings Accounts (April 1, 2021)	.20%	.20%



## FREQUENTLY CALLED NUMBERS

### Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0  
(Inside Brevard County) (Outside Brevard County)

### Lending Center

321-455-9400, Option 3 ■ 800-662-5257, Option 3  
(Inside Brevard County) (Outside Brevard County)

### Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1  
(Inside Brevard County) (Outside Brevard County)

### Credit Card and ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650  
(Activation) (Change PIN) (Lost/Stolen)

Visit our website at [www.launchcu.com](http://www.launchcu.com)

- Apply for a loan ■ View locations and phone numbers
- Enroll in Digital Banking ■ And much more!

**NMLS #407506**



Federally insured by NCUA

