

JANUARY 2022

LAUNCH
CREDIT UNION

shore lines

A QUARTERLY NEWSLETTER OF LAUNCH CREDIT UNION

DREAMING OF A NEW HOME?

Ask about our NO DOWN PAYMENT mortgage program!

FINANCING A HOME CAN BE EASY!

- No pre-payment penalties ■ No intangible tax
- No hidden terms ■ Local servicing *(we don't sell your mortgage)*
- Can be combined with our HomeAdvantage® Program
so you can earn rewards to be used to lower closing costs,
reduce agent commission, or receive cash back

Apply online at launchcu.com,
use our online appointment tool to make
an appointment at a branch, or call us at
321-455-9400, option 3 (inside Brevard County)
or
800-662-5257, option 3 (outside Brevard County)



APPLY ONLINE! SCAN THE QR CODE



Certain restrictions apply. Member must have their direct deposit with Launch with a minimum of 30 days on record. Direct Deposit must be equal to or more than the estimated mortgage payment amount. Member must have 6 months of the total monthly mortgage payment in checking/savings account. Escrow required (Launch will pay your property taxes and homeowners annual premium from the escrow account established at closing). Available on select single-family purchase home loans; not available on refinance, condo, manufactured/mobile homes, jumbo loans, and lot loans. Must be primary residence. Maximum loan amount \$1,000,000. APR = Annual Percentage Rate. Example: for a \$100,000 loan for a term of 30 years with an interest rate of 3.00% (3.106% APR), the monthly payment will be \$421.60. Sample payment includes principal and interest only; taxes and insurance will increase your payment. The rate you pay is based on credit history and term. Loans exceeding 80% of the appraised value of the home require private mortgage insurance. 100% financing of verified property value or sales price at time of financing. Subject to program creditworthiness criteria, credit approval, verification, and collateral evaluation. May not be combined with Launch's No Closing Cost Option. At loan closing, borrower responsible for funds to cover prepaid reserves and closing costs such as inspections, appraisals, title insurance, etc. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the counties that we serve.

ANNUAL NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference

to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the Launch CU-affiliated networks. These transactions are enabled through the Presto and Pulse networks.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure, will not apply to transactions processed through non-Visa networks.

Please contact Launch CU with any questions you may have regarding this notice.

ANNUAL MEETING AND INSTALLATION OF BOARD MEMBERS

Because there are three candidates to fill three vacancies on the Launch Credit Union Board of Directors, elections will not be held.

The Annual Meeting of the Membership will feature installation of the new Board members. Lonnie Blocker, Marilyn Cherubini, and Linda South will be elected by acclamation at the Annual Meeting.

The date of the Annual Meeting is Wednesday, February 23, 2022, in the lobby of the Merritt Island branch at 415 Fortenberry Road. Doors will open at 5:30 p.m. and the meeting will commence at 5:45 p.m. Due to the pandemic, there will be no refreshments or door prizes.

COMING SOON...

Exciting Enhancements To Digital Banking!

Make sure your address, phone number and email are up to date in Digital Banking!

On PC: In Digital Banking, from the menu, choose "Services", then "Update Contact Info."

In Mobile Banking: Use "Update Info" button on the main screen.

Watch our website and your emails for all you need to know.

NOTICE OF CHANGE IN LAUNCH CU SCHEDULE OF FEES AND CHARGES

Effective February 1, 2022, changes in the fee schedule will be implemented.

Insufficient Funds (NSF) fees, Uncollected Funds (UCF) fees, and Courtesy Pay fees have all been reduced to \$25.

Account Reconciliation and Stop Payment Removal fees have been eliminated.

The Levy Writ of Garnishment fee has increased to \$75. Escheat Fee has increased to \$50. Safe Deposit Box rental fees have increased.

For Digital Banking users who receive a mailed paper statement, a \$2 monthly fee will be charged, excluding minor, rep payee, & trust accounts, and members 65 & over. For businesses, Cash Processing and Currency/Coin Order fees will be implemented.

Launch CU balances the necessities of charging fees for some services with our mission of helping members achieve their financial goals. Please view the personal and business fee schedules at launchcu.com.

NOTICE

Our Member Services Agreements and Disclosures have been updated. The revised Membership and Account Agreement, Truth in Savings Disclosure, Courtesy Pay Disclosure, Electronic Funds Transfer Agreement and Disclosure, and Fee Schedule are available at launchcu.com.

LAGERS & LOANS

Date: February 10th

Time: 5 pm – 7 pm

Place: Playalinda Brewery

5220 S Washington Ave, Titusville

Get all your loan questions answered in a fun, relaxed environment!

LAUNCH PRESENTS REAL ESTATE INFORMATION DAYS

Visit a Launch branch during a special Real Estate Information Day! Talk to a Launch Mortgage Specialist and a Home-Advantage realtor. Get information about real estate loans and the real estate market, all in one place! All Real Estate Information Days are from 1 p.m. to 4 p.m.



January 2022

Friday, Jan. 7 – West Melbourne

Friday, Jan. 21 – Merritt Island

Friday, Jan. 21 – Deland

Friday, Jan. 28 – Titusville-U.S. 1

Friday, Jan. 28 – Edgewater

February 2022

Friday, Feb. 11 – Melbourne Babcock

Friday, Feb. 11 – Orange City

Friday, Feb. 25 – Port St. John

Friday, Feb. 25 – Ormond Beach

March 2022

Friday, March 4 – Rockledge

Friday, March 11 – Melbourne-Wickham

Friday, March 11 – South Daytona

Friday, March 25 – Palm Bay

LAUNCH IS HERE TO HELP WITH STUDENT LOANS

We're here to help you make your student loans more manageable, which is why we've teamed up with LendKey*. LendKey helps you save on refinancing your student loans – or with low-rate private student loans.

Private Student Loans (In-School)

Launch Credit Union understands it's not easy to get through school without financial assistance. A private student loan from Launch Credit Union can help pay for your educational expenses that weren't covered by your financial aid package including tuition, room and board, books, and other school related expenses.

Student Loan Refinancing

Launch Credit Union can help you take control of your student loan debt. Refinancing your federal and private student loans can help reduce your monthly payments or even help pay off your loans faster. We've partnered with LendKey to make repaying your student loan debt easier! Plus, enjoy these great benefits.

- No application or origination fees
- Make one loan payment, instead of several
- Choose the option that best fits you
- Discount for making automatic (ACH) payments
- Co-signer release after 12 months of on-time, interest and principal payments, when requested

NOTE: Due to the ongoing pandemic, the federal government has suspended interest and monthly payments on federal student loans through January 31, 2022. If you have federal student loans, we recommend reviewing your current and potential future benefits before refinancing.

*Private student loans should be used as supplemental funding after exhausting all sources of financial aid, including grants, scholarships, and federal student loans. Federal loans offer more attractive terms when compared to most other borrowing options, including private student loans. For more information on federal loans, visit <https://studentaid.gov/h/apply-for-aid/fafsa>



PLAN AHEAD WITH A 2022 HOLIDAY CLUB ACCOUNT

Was your holiday list longer than you expected? Get back on track for the next holiday season by opening a Holiday Club Account. This is a special savings account where you can set money aside all year long. Then, in November, you'll already have your shopping money set aside.

You can make deposits at any branch drive-thru or through Digital Banking. Contact us to open your Holiday Club Account today.

Matures the last business day of October. Entire balance transfers into savings account. Automatically renews the first business day of November. Penalty applies for early withdrawal.



ARE YOU INTERESTED IN A CAREER WITH LAUNCH CU?

Launch CU values each and every employee. As our credit union continues to grow, we're always looking for smart, talented, motivated individuals to join our team!

- Competitive pay
- Excellent benefits
- Comprehensive training
- Positive work environment
- Career advancement opportunities

Visit launchcu.com/go-beyond/employment/ to see open positions and all the benefits of a Launch career!

Launch is an equal opportunity employer. All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, national origin, disability or veteran status.



PERSONAL SERVICE PROFESSIONAL ADVICE.



When it comes to making decisions about your financial future, you want a partner: an experienced, knowledgeable professional who takes the time to understand your family's unique needs and goals.

That's the Credit Union Way.

Contact me today to get started.



Jim King

Financial Advisor

Office 321-456-5317

jim.king@cunamutual.com

The Launch Retirement & Investment Services Program

Located at:

Launch Credit Union

415 Fortenberry Road

Merritt Island, FL 32952



2022 Is All About Saving YOU Money! Refinance Your Vehicle From Another Lender... Get Up To \$200!*

Refinance your auto loan from another lender to Launch and we'll give you up to **\$200***!

\$10k - \$19,999 = \$100 ■ \$20,000 + = \$200

PLUS .25% off* your qualified auto loan rate!*

PLUS 60 days* deferred payments

January, February & March 2022 ONLY!*

■ **Apply online at launchcu.com**

■ **Use our online appointment tool to make an appointment at a branch**

■ **Call us at 321-455-9400, option 3 (inside Brevard County) or 800-662-5257, option 3 (outside Brevard County)**

*APR = Annual Percentage Rate. Loans are based on credit approval. The rate you pay is based on credit history and term. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the areas we serve. New membership accounts are subject to account opening requirements. Discount .25% off will be applied to qualified loan rate, not to go below 2.99% APR for autos (payment example: monthly payments on a loan with a term of 48 months at 2.99% APR would be approximately \$22.13 per \$1,000 borrowed). \$10,000 minimum loan amount to \$19,999 for \$100 bonus; \$20,000 loan amount and up for \$200 bonus. Vehicle must be financed using standard financing terms through Launch Credit Union. Finance charge begins from date of refinance and is repaid over the term. Launch CU offers the option of deferred payments for 60 days upon vehicle refinance. Offer valid 01/01/22 - 03/31/22 only. Cannot be combined with any other offer. Auto and truck loans currently financed at Launch CU are not eligible for this promotion. Incentive for refinancing will be deposited into member's savings account within 30 days of loan closing. Member is responsible for taxes associated with bonus. Bonus will be reported on 1099-INT tax form.



BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.
TH & F 9:00 A.M. - 6:00 P.M.
Drive-thru opens at 8:30 A.M.

321-455-9400 (inside Brevard)
800-662-5257 (outside Brevard)

LOCATIONS

VOLUSIA

DeLand
301 W. New York Ave.

Edgewater
2810 S. Ridgewood Ave.

Orange City
2277 Veterans Memorial Pkwy.

Ormond Beach
240 Williamson Blvd.

South Daytona
2290 S. Ridgewood Ave.

BREVARD

Melbourne - Babcock
685 South Babcock Street

Melbourne - Wickham
2200 North Wickham Road

Merritt Island
415 Fortenberry Road

Palm Bay
5225 Babcock St. NE

Port St. John
7347 N. Hwy. U.S. 1

Rockledge
3300 Murrell Road

Titusville
3950 S. Washington Ave.

West Melbourne
4301 Norfolk Parkway

**Coming soon to S. Singleton Ave.
in Titusville!**

RESTRICTED ACCESS

Cape Canaveral Space Force Station*
E&L Bldg., Room 1435
Cape Canaveral SFS
M-F 8:00 a.m.-4:00 p.m.

KSC Central Campus Building*
M7-0301, Room 1022
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

KSC Multi-Function Facility*
Room 102
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

Spruce Creek High School*
801 Taylor Rd.
Port Orange, FL
T-W During Lunch

University High School*
1000 W. Rhode Island Ave.
Orange City, FL
T-Th During Lunch

Administration*
300 S. Plumosa Street
Merritt Island, Florida, 32952

*No Drive-thru

TRANSFER YOUR HIGH-RATE BALANCE TO A LAUNCH CU VISA CREDIT CARD AND SAVE

If you have a Launch CU Visa Platinum or Rewards credit card, you have the chance to save money! Just transfer your current high interest rate credit card balance to your Launch Visa® credit card between January 1 and February 28, 2022. Enjoy 2.90% APR* for 6 billing cycles with NO balance transfer fee. After that, your standard APR will apply. You could save \$312 in interest**!

If you have store cards or cards issued by other companies, most of your monthly payment may be going towards paying high interest rates! At Launch, we offer a low, non-variable APR to our most valuable members – which saves you on interest when compared with other rates in the market.

Requesting your balance transfer is EASY!

- 1 Log into digital banking at launchcu.com
- 2 Click on the credit card tile.
- 3 Under "Account Services" tab, select Balance Transfer, then complete your information and submit

If you don't have a Launch CU card, then apply today at launchcu.com, call, or visit any branch. If you have questions about this offer, please call us at 321-455-9400 (inside Brevard County) or 800-662-5257 (outside Brevard County).

*2.90% Promotional APR (Annual Percentage Rate) applied exclusively on Balance Transfers for 6 billing cycles. Rates are subject to change based on market conditions and borrower eligibility. Offer ends February 28, 2022. **Example above assumes the interest savings against average credit card rate of 17.25% APR vs Launch Credit Union promotional rate of 2.90% APR for first 6 months, then 8.90% APR standard rate for remaining 6 months of 12 month illustration. Illustrated savings in interest is based on a balance transfer of \$3,000. Balance transfers and cash advances do not receive Rewards points.

HOLIDAY CLOSINGS

All branches will be closed:

Monday, January 17th – Martin Luther King, Jr. Day
Monday, February 21st – Presidents' Day

DIVIDENDS ESTABLISHED Month ending Dec. 31, 2021

Savings & Business Savings	Current Rates	APY*
\$5.00 - \$199.99 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.05%	.05%
\$10,000 - \$24,999.99	.05%	.05%
\$25,000 - \$49,999.99	.10%	.10%
\$50,000 - \$99,999.99	.15%	.15%
\$100,000 and up	.20%	.20%

*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see launchcu.com, call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Current Rates	APY*
\$2,500 - \$9,999	.10%	.10%
\$10,000 - \$24,999.99	.10%	.10%
\$25,000 - \$49,999.99	.15%	.15%
\$50,000 - \$99,999.99	.20%	.20%
\$100,000 - \$249,999	.25%	.25%
\$250,000 and up	.30%	.30%
Dividend Bearing Checking	.05%	.05%
Holiday Account	.15%	.15%
IRA Savings Accounts (Oct. 1, 2021)	.20%	.20%

Visit our website at www.launchcu.com

- Apply for a loan ■ View locations and phone numbers
- Enroll in Digital Banking ■ And much more!

NMLS #407506

Enroll in TEXTING for Your Chance to Win a \$100 Amazon Gift Card!

When you opt in to Launch CU's texting, you'll automatically be entered into a random monthly drawing to win a \$100 Amazon gift card. Scan the QR code to begin!



*By opting into text communications, you are agreeing to receive updates from Launch Credit Union. Standard message & data rates apply. To stop communications, text STOP. No purchase necessary. Only one entry per person. See official contest rules on launchcu.com for more details.

Annual Privacy Notice

Please review the annual Privacy Policy included with your statement. This policy can also be viewed at launchcu.com.



FREQUENTLY CALLED NUMBERS

Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0
(Inside Brevard County) (Outside Brevard County)

Lending Center

321-455-9400, Option 3 ■ 800-662-5257, Option 3
(Inside Brevard County) (Outside Brevard County)

Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1
(Inside Brevard County) (Outside Brevard County)

Credit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650
(Activation) (Change PIN) (Lost/Stolen)

ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650
(Activation) (Change PIN) (Lost/Stolen)



Federally insured by NCUA

