

OCTOBER 2022

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A QUARTERLY NEWSLETTER OF LAUNCH CREDIT UNION

LAUNCH DEPOSIT RATES ON FIRE *It's A Great Time To Ignite Your Savings!*

Launch CDs Can Radiate Great Results!

With a Certificate of Deposit (CD) with Launch, you can sit back and watch your savings heat up. Unlike the stock market, CDs allow you to grow your money with a locked-in rate of return and maximum security. We offer a variety of terms and great fixed rates so saving is simple and secure. It's all the reward, minus the risk*.

- Terms starting at 6 months ■ Minimum balance starting at \$1,000
- The dividend rate and annual percentage yield (APY) are fixed and in effect for the term of the certificate
- Dividends will be compounded monthly and credited on the last day of the month

BUMP CDs Give You Flexibility

Do you have a "case of FOMO" (fear of missing out) when it comes to locking in a CD rate? Take advantage of rising dividend rates with a Bump Certificate from Launch CU. With a bump certificate, you can choose a term of 26 or 36 months and have the comfort of knowing that if rates increase over the duration of your term, you have the option of a one-time adjustment**. Don't have FOMO, open a Bump Certificate with Launch CU today!

- Available Terms: 26 months and 36 months.
- The dividend rate will be adjusted to the applicable rate offered at the time of the request and will remain in effect for the remainder of the term.
- The Certificate must be opened at least 30 days before the bump request
- Members can request a bump in person and by phone, email, mail, live chat, or digital banking message.
- Only one rate adjustment is allowed per term.

A Great Special Can Light Up Your Savings!

For a limited time, take advantage of our **18-month Certificate of Deposit (CD) at 3.00% APY*****. This rate won't be around for a long time, so open your CD now!

If you have savings at another institution, NOW is the time to open a Launch CU CD and get great rates and great service... and great opportunity! Open a Launch CD by visiting any branch location or calling 321-455-9400 (inside Brevard) or 800-662-5257 (outside Brevard).

With a CD from Launch, you can sit back, relax, and watch your savings grow, knowing your funds are federally insured by the NCUA.

*The dividend rate and annual percentage yield (APY) are fixed and in effect for the term of the certificate. The APY is based on the assumption that the dividend will remain in the certificate until maturity. Dividends will be compounded monthly and credited on the last day of the month. Rates are in effect as of 08/10/2022 and subject to change. Penalties may be imposed for early withdrawal

**The Bump Certificate offer does not apply to existing certificates. Terms include 26-month and 36-month Bump Certificates. During the term of this certificate, the certificate owner has the option to initiate a one-time bump. The certificate owner can request a bump in person and by phone, email, mail, live chat, or digital banking message. A minimum of 30 days must pass from the beginning of the term to be eligible for the bump. The dividend rate in effect on the date of adjustment for the certificate term and tier will be the dividend rate in effect for the remainder of the term. This offer and details, including the stated APY, are accurate as of 08/24/2022. Rates and details are subject to change at any time. The APY is based on the assumption that interest will remain in the CD account until maturity. A penalty may be imposed for early withdrawal. Fees may reduce earnings.

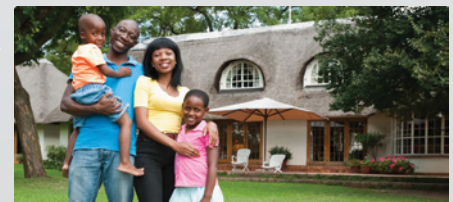
***18-Month CD Account: Offer available for a limited time only. Rate advertised is available for 18-month CD term as of 09/07/2022 and is subject to change at any time. The minimum deposit required to open is \$10,000. The minimum average daily balance to earn APY (Annual Percentage Yield) is \$10,000. The APY is based on the assumption that interest will remain in the CD account until maturity. A penalty may be imposed for early withdrawal. Fees may reduce earnings.

YOU SAVE, WE MATCH! *Just one more way Launch is helping you GO BEYOND!*

Launch is making it even easier to become a homeowner with our **First Time Homebuyers Savings Program**. When **YOU SAVE** a minimum of \$100 each month for 12 consecutive months, **WE MATCH** your \$100 monthly contribution for a total of \$1200. Interested in saving more? When **YOU SAVE** a minimum of \$100 each month for 18 consecutive months, **WE MATCH** your \$100 monthly contribution for a maximum of 18 months and a total of \$1800!

See our website at launchcu.com or any Mortgage Specialist for all the details!

For First Time Homebuyers Savings Accounts, if you make a minimum deposit of \$100.00 each month and maintain it in the account for the first 12 to 18 consecutive months after the account is opened and qualify for a mortgage, the Credit Union will match the deposit amount up to a maximum between \$1,200.00 (for 12 months) and \$1,800.00 (for 18 months) or the applicable matching amount for months between 12 and 18. To be eligible for the matching amount, the mortgage loan must originate and close with the Credit Union. The matching funds will be provided as a credit at the time the mortgage loan is closed. If you do not meet the qualifications, the matching funds will not be provided. Must qualify as a 1st time home buyer in accordance with US Department of Housing and Urban Development guidelines. Programs, rates, terms, and conditions are subject to change without notice at any time. \$5 deposit required to join; open to everyone who lives, works, worships, or attends school in the counties we serve. NMLS# 407506



REFINANCE GAME ON!

Score Big With Launch CU!

Is Your Vehicle Loan Somewhere Else?

Bring your car, truck, SUV, boat, RV and/or motorcycle loan to Launch and SCORE up to \$350*

Oct. 1 - Dec. 31, 2022, refinance your vehicle loan to Launch for these SPECIAL PLAYS:

- Refinance \$10,000 – \$24,999 and receive \$150 bonus!
- Refinance \$25,000 – \$49,999 and receive \$250 bonus!
- Refinance \$50,000+ and receive \$350 bonus!

PLUS:

- TACKLE .25% APR* off your qualified rate!
- SCORE 60 days deferred payments*
- Be entered for a chance to WIN a tailgate party* with a BIG SCREEN TV and a \$100 Pizza Hut Gift Card

Score BIG...Refinance to Launch!

*APR = Annual Percentage Rate. Special offers apply to auto, boat, RV and motorcycle loans refinanced from another lender to Launch. Loans are based on credit approval. The rate you pay is based on credit history and term. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the areas we serve. New membership accounts are subject to account opening requirements. Discount. 25% off will be applied to qualified loan rate, not to go below 4.25% APR for auto and motorcycle (payment example: monthly payments on a loan with a term of 48 months at 4.25% APR would be approximately \$22.70 per \$1,000 borrowed); 9.99% APR for boats and RVs (payment example: monthly payments on a loan with a term of 240 months at 9.99% APR would be approximately \$9.65 per \$1,000 borrowed). \$10,000 minimum loan amount to \$24,999 for \$150 bonus; \$25,000 loan amount to \$49,999 for \$250 bonus; and \$50,000 loan amount and up for \$350 bonus. Auto, motorcycle, boat, and RV loans must be financed using standard financing terms through Launch Credit Union. Finance charge begins from date of refinance and is repaid over the term. Launch CU offers the option of deferred payments for 60 days upon vehicle, boat, or RV refinance. Offer valid 10/01/22 – 12/31/22 only. Cannot be combined with any other offer. Rates current as of October 1, 2022, and rates may change at any time without notice. Auto, motorcycle, boat, and RV loans currently financed at Launch CU are not eligible for this promotion. Incentive for refinancing will be deposited into member's savings account within 30 days of loan closing. One winner drawn from all qualifying members who refinance their vehicle loan during promotional period. Prize of a big screen television and a \$100 gift certificate to Pizza Hut. \$10,000 minimum loan amount for drawing and rate discount. No substitution of prizes. For complete drawing rules, see any branch or www.launchcu.com. Member is responsible for taxes associated with bonus and prize for winner. Bonus and prize for winner will be reported on 1099-INT tax form.



SHRED DAYS COMING UP!

Launch CU Shred Days for the month of October are being set but are not yet finalized. We ask that you watch your emails from Launch, and our Events Calendar located on our website, for these dates. They will be announced as soon as possible!



LAUNCH PRESENTS REAL ESTATE INFORMATION DAYS

Visit a Launch branch during a special Real Estate Information Day! Talk to a Launch Mortgage Specialist and a Home-Advantage realtor. Get information about real estate loans and the real estate market, all in one place! All Real Estate Information Days are from 12 p.m. to 3 p.m.

October 2022

Friday, October 7 – South Daytona
Friday, October 14 – Titusville-Singleton
Friday, October 21 – Merritt Island
Friday, October 28 – Orange City

November 2022

Friday, November 4 – Rockledge
Friday, November 18 – Port St. John

December 2022

Friday, December 2 – Palm Bay
Friday, December 9 – Melbourne-Wickham
Friday, December 16 – DeLand

HELP YOUR COMMUNITY WITH LAUNCH CU TOY DRIVE

Every year Launch CU holds charity collection drives to help folks in need around Brevard and Volusia counties. In 2022, Launch CU is proud to announce that we will be collecting toys to benefit TOYS FOR TOTS, organized by the Marine Corps Reserve. Launch asks that you donate new, packaged toys at any branch, from **December 1ST - 15TH**. Join us in assisting others during difficult times.



NO TRICKS, JUST TREATS

- Apply for your Launch CU Visa Credit Card so you're ready to shop for the holidays!

- Choose from Platinum or our REWARDS Visa Credit Card

- Enjoy the great benefits of a Launch Card!

Compare our rates to all the big issuers...
You'll be pleasantly surprised!

GREAT Special Offer!

October 1ST – November 30TH

Make \$1,000 in purchases in your first two billing cycles and get **\$200 with the PLATINUM card**, or with the **REWARDS card get 20,000 Rewards points**.

Apply online at launchcu.com, over the phone, or at any branch.

- FAST approval ■ EASY application process
- SAVE with low rates

Visit our website for details and to see a comparison of our two GREAT Visa Credit Cards.

*Subject to credit approval. The rate you pay is based on credit history. APR = Annual Percentage Rate. Rates are subject to change without notice. Foreign transaction fee of 1.00% of each multiple transaction in US Dollars and 1.00% of each single currency transaction. Rewards Card holder earns 1 point for every dollar on purchases made with Launch Visa Platinum Rewards Card. Balance transfers and cash advances do not earn points. Points will be deducted for return purchases. Points are rounded to nearest whole number. Redeemable balance of points will be forfeited if account is delinquent or over limit for 2 billing cycles. Points will be forfeited if account is statused bankrupt, closed or revoked. Unredeemed points expire in 36 months. Refer to your Launch Rewards Terms and Conditions. Savings account required to open a credit card. Membership requirements include a \$5 minimum opening deposit. You must live, work, worship, or attend school in the counties we serve to become a member. Federally insured by NCUA.



NOMINATIONS FOR BOARD OF DIRECTORS

In accordance with Credit Union bylaws, it is the duty of the Nominating Committee to nominate at least one individual for each vacancy on the Credit Union Board of Directors. For the year 2023, there are three vacancies to be filled on our Board of Directors. Members on the Board of Directors serve on a volunteer basis.

The Nominating Committee has chosen the following three members: Dominic Morgese, Eric Ostarly, and Dan Sicchio.

Dominic Morgese

Dominic has been a practicing Florida licensed CPA for over 20 years. Prior to that, Dominic was the Deputy Finance Director for the City of South Daytona – a position he held for fifteen years. Other previous professional background includes positions as a senior auditor for Moats and Associates, CPA's, and a credit analyst for SouthTrust Bank. Dominic also served four years in the United States Marine Corps.

In addition to a Bachelor of Science degree in Finance from the University of Central Florida, Dominic has earned a number of professional designations. Dominic has served in officer positions on the Launch CU Board of Directors and currently serves on the Finance and Delivery Channels Committees.



Eric Ostarly

Eric recently retired (2022) from AdventHealth, where he most recently served as East Market CFO. Eric's tenure with AdventHealth spanned 22 years, where he served in several other senior executive roles including nine years as CFO for AdventHealth Fish Memorial in Orange City.

Eric holds Bachelor's degrees in both finance (University of Florida) and accounting (University of Central Florida). He was raised in Merritt Island and presently lives in Oviedo. Eric currently chairs the Finance Committee and is a member of the Board Development Committee.



Dan Sicchio

Dan Sicchio is a Certified Credit Union Director (CCD), serving on the Board of Directors with Launch CU since 2013. He has served in officer positions and currently serves on the Audit Committee.

Dan earned a Bachelor of Science Degree in Human Factors Psychology and a Masters' Degree in Business Administration. Since college Dan has purchased several rental properties in Brevard county. Additionally Dan owns a real estate brokerage in Brevard. Currently Dan lives in Viera with his wife, two boys, and their beagle.



FINANCING DOESN'T HAVE TO BE SCARY

With a Personal Loan from Launch!

From now until December 31, 2022, treat yourself to:

- .25% off your qualified APR* on a personal loan of \$5,000-\$20,000
- No application fee ■ Low rates ■ Payments that will make you smile

Whether it's a vacation, educational expenses, consolidating finances, or anything else you need, Launch may be able to help.

Apply online at launchcu.com, visit us at your nearest branch, or call us at 321-455-9400 option 3 (inside Brevard County) or 800-662-5257, option 3 (outside Brevard County).

*APR = Annual Percentage Rate. Rate as low as 9.99% APR. Loans subject to credit approval. The rate you pay will be based on your credit history and approximate term. If your risk profile puts you in a higher risk category your rate may be higher. Payment and term affected by amount financed. Certain terms may not be available for all risk categories. Minimum loan amount \$5,000, maximum loan amount \$20,000. Discount .25% off will be applied to qualified loan rate, not to go below 9.99% APR with .25% off applied (Payment example: monthly payments on a loan with a term of 12 months at 9.99% APR would be approximately \$87.90 per \$1,000 borrowed). New money only; no internal refinances. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the counties that we serve. Offer good October 1 – December 31, 2022. Cannot be combined with any other offer.

BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.
TH & F 9:00 A.M. - 6:00 P.M.
Drive-thru opens at 8:30 A.M.
321-455-9400 (inside Brevard)
800-662-5257 (outside Brevard)

LOCATIONS

VOLUSIA

DeLand
301 W. New York Ave.

Edgewater
2810 S. Ridgewood Ave.

Orange City
2277 Veterans Memorial Pkwy.

Ormond Beach
240 Williamson Blvd.

South Daytona
2290 S. Ridgewood Ave.

BREVARD

Melbourne - Babcock
685 South Babcock Street

Melbourne - Wickham
2200 North Wickham Road

Merritt Island
415 Fortenberry Road

Palm Bay
5225 Babcock St. NE

Port St. John
7347 N. Hwy. U.S. 1

Rockledge
3300 Murrell Road

Titusville - Singleton
90 S. Singleton Ave.

Titusville - U.S. 1
3950 S. Washington Ave.

West Melbourne
4301 Norfolk Parkway

RESTRICTED ACCESS

Cape Canaveral Space Force Station*
E&L Bldg., Room 1435
Cape Canaveral SFS
M-F 8:00 a.m.-4:00 p.m.

KSC Central Campus Building*
M7-0301, Room 1022
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

KSC Multi-Function Facility*
Room 102
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

Spruce Creek High School*
801 Taylor Rd.
Port Orange, FL
T-W During Lunch

University High School*
1000 W. Rhode Island Ave.
Orange City, FL
T-Th During Lunch

Administration*
300 S. Plumosa Street
Merritt Island, Florida, 32952

*No Drive-thru

LAUNCH WELCOMES OPENING OF TWO BRANCHES

Launch is proud to announce the opening of its second branch in Titusville! The NEW Titusville-Singleton branch is located at 90 South Singleton Avenue, just off of Garden Street a little east of I-95, and directly south of Walgreens. The branch features a drive-thru, ATM, and other conveniences for our members. Plan to visit our Titusville-Singleton branch, and meet Branch Manager Stephanie Baker and her team.

Welcome back to the Multi-Function Facility branch on Kennedy Space Center, near the OSB. The branch has been closed for



over two years for remodeling, and KSC

employees are pleased to have the convenience of this location return.

With the opening of Titusville-Singleton and the reopening of the MFF branch, Launch boasts 17 branches in Brevard and Volusia Counties. Go to launchcu.com for a full list of branches and locations.



HOLIDAY CLOSINGS

Monday, October 10TH – Columbus Day

Friday, November 11TH - Veterans' Day

Thursday, November 24TH – Thanksgiving Day

Friday, November 25TH – Central Campus, MFF & CCSFS branches will be closed.

Monday, December 26TH – Celebrating Christmas

Monday January 2ND – Celebrating New Year's Day

HOLIDAY ACCOUNT

As a reminder, the entire balance in your Holiday Account will be transferred to your Savings Account at the close of business on October 31, 2022. Your Holiday Account will remain open.

DIVIDENDS ESTABLISHED Month ending Sept. 30, 2022

Savings & Business Savings	Current Rates	APY*
\$5,000 - \$199,999 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.10%	.10%
\$10,000 - \$24,999.99	.10%	.10%
\$25,000 - \$49,999.99	.15%	.15%
\$50,000 - \$99,999.99	.20%	.20%
\$100,000 and up	.25%	.25%

*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see launchcu.com, call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Current Rates	APY*
\$2,500 - \$9,999	.60%	.60%
\$10,000 - \$24,999.99	.65%	.65%
\$25,000 - \$49,999.99	.70%	.70%
\$50,000 - \$99,999.99	.80%	.80%
\$100,000 - \$249,999	.85%	.85%
\$250,000 and up	.85%	.85%
Dividend Bearing Checking	.10%	.10%
First Time Homebuyers Savings	.20%	.20%
Holiday Account	.20%	.20%
IRA Savings Accounts (Oct. 1, 2022)	.30%	.30%

Visit our website at www.launchcu.com

- Apply for a loan ■ View locations and phone numbers
- Enroll in Digital Banking ■ And much more!

NMLS #407506



FREQUENTLY CALLED NUMBERS

Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0
(Inside Brevard County) (Outside Brevard County)

Lending Center

321-455-9400, Option 3 ■ 800-662-5257, Option 3
(Inside Brevard County) (Outside Brevard County)

Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1
(Inside Brevard County) (Outside Brevard County)

Credit Card and ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650
(Activation) (Change PIN) (Lost/Stolen)

