



OCTOBER 2024

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A QUARTERLY NEWSLETTER OF LAUNCH CREDIT UNION

## EXCITING NEWS - LAUNCH CU AND COMMUNITY CU OF FLORIDA TO MERGE!



The Board of Directors and Leadership Team of Launch Credit Union are excited to announce plans to merge with Community Credit Union of Florida. This partnership represents a member-focused effort that would allow the combined organization to enhance the credit union's commitment to greater access and convenience, and more member value.

This merger represents a strategic partnership between two forward-thinking Florida credit unions committed to members, employees, and the communities we serve. The board of directors who represent the members are confident that by merging with Community Credit Union of Florida we can better serve our membership together. This merger would allow the combined credit union to enhance what it offers members, such as access to more branch locations, the ability to expand product and service offerings, as well as continuing to invest in new technologies to improve how members do business with us.

The combined credit union would employ over 470 people and serve approximately 143,000 members with 22 branches throughout Brevard and Volusia counties. With a competitive physical presence and our combined resources, we'll be able to better serve our members and our communities.

As the merger process continues, Launch will keep members informed of progress, including sharing important notices, dates, and events. If you have any questions, please email [memberquestions@launchcu.com](mailto:memberquestions@launchcu.com).



*Joe Mirachi, CEO  
Launch Credit Union*



*Laurie Capelli, CEO  
Community Credit Union  
of Florida*

*Check out our  
Frequently  
Asked  
Questions  
on our website!*



# Boost Your Business!

## GET \$100\* when you open your NEW Launch Business Savings & Checking Account! ONLY THROUGH DECEMBER 31<sup>ST</sup>!

Get Started TODAY By Opening Your New Business Savings & Checking Account\*

- BUSINESS SAVINGS & CHECKING\*
- BUSINESS DIGITAL BANKING\*
- BUSINESS FINANCING
- PAYROLL & PAYMENT SOLUTIONS



*Find out about  
Launch CU's  
Business Services!*

\*A \$5 minimum deposit is required to open a new business account. The business must maintain an office located in the counties we serve. New business accounts are subject to account opening requirements and approval. To qualify for the bonus, the business must open a savings and checking account, enroll in statements and digital banking and maintain a minimum of \$1000 within the first 60 days of account opening. The new account must be opened between August 1, 2024, to December 31, 2024.

\*\*A bonus of \$100 will be deposited into the new business savings account after 60 days from the account opening if the above conditions are met and the accounts are in good standing. Businesses are responsible for taxes associated with the bonus. The amount of the bonus will be reported on 1099-INT tax form.

To qualify as a new member, the business may not have had any other Launch CU account within the 90 days prior to opening the new accounts .MSR: Please refer to New Account Promotions Procedures when opening new account for member bonus.

# HOLIDAY GIFT AND GIVE SWEEPSTAKES

**Win Your Holiday Shopping & Give Back! We're Spreading Cheer In A Big Way!**

## Enter for a Chance to Win:

2 Lucky Winners will each receive \$500 to cover their holiday shopping.\* But that's not all! To make this season even brighter, we'll also donate \$500 to a charity of your choice.\*\*

## How to Enter:

1. Spend \$100 or more with your Launch Visa Debit Card, Visa Platinum Credit Card, or Visa Platinum Rewards Credit Card between November 1st and December 31st.
2. Each \$100 purchase counts as an entry – so the more you spend, the better your chances!

Shop the Black Friday, Small Business Saturday, and Cyber Monday deals with your Launch Visa debit or credit card and you might be one of our lucky winners!

It's a win-win: Enjoy a fabulous holiday shopping spree and support a great cause. Don't miss out – start using your Launch Visa debit or credit card today and make this holiday season unforgettable!

Spend, get, give, and make a big impact this holiday season!



\*This offer is not transferable. Balance Transfers, Cash Advances, returns, finance charges, all fees including foreign transaction fees and payment protection charges are not eligible for this promotion. A qualified spend of at least \$100 on your Launch CU debit card, Visa Platinum or Visa Platinum Rewards credit card must be made between 11/01/24 and 12/31/24 to receive an entry into a chance drawing for 1 of 2 prizes of \$500 and a contribution of \$500 to the registered 501(c)(3) organization of winning party's choice. Members who have met the qualification criteria are eligible for this promotion. Subject to your available credit limit. One entry per \$100 spent per qualifying member. Two winners will be randomly drawn from the eligible transactions made. To qualify, the winners must be in good standing on all accounts held with Launch. Launch CU employees, their immediate families, and Board members are not eligible for drawing. The APR for purchases and cash advances is disclosed on your credit card statement. Foreign transaction fee 1.00% of each multiple currency transaction in U.S. dollars and 1.00% of each single currency transaction in U.S. dollars. Other restrictions may apply. See Official Contest Rules for more details. All taxes on prizes are the responsibility of the winner. Each member is responsible for its own taxes on bonus, if any.

\*\*Each winner must select a registered 501(c)(3) organization for Launch to make a single donation of \$500 in their name.

## LAUNCH CU FRONTLINE HOME LOAN

### Exclusive Offer for our Frontline Heroes

Launch is offering an exclusive **Frontline Home Loan** option for our dedicated frontline heroes to honor the service they provide in our communities.

It's our way of saying **"Thank you"** for all that you do.

Qualifying applicants must close on their loan within three months of application, and we will pay **\$1,500.00** in closing costs\*.

### DETAILS

- **Primary residence, second home, & investment homes eligible**
- **New loan must close within 3 months of application**
- **Must be verified as a frontline employee (please see eligibility below)**
- **Launch will pay \$1,500 in closing costs towards new purchase or new refinance**
- **May be combined with Preferred Realtor Program**

### ELIGIBILITY

**In order to qualify for the Frontline Home Loan, you must be verified as one of the following:**

- **Military:** Includes active duty, veterans, retirees, National Guard, Reserve members, and veteran spouses
- **Medical Professional:** Including all medical doctors (MDs), physicians' assistants (PAs), registered nurses (RNs), certified nursing assistants (CNAs), licensed practical nurses (LPNs), Radiologic Technologists (X-Ray Techs), Speech-Language Pathologists (SLPs working in a medical facility), dentists (DDSs) and dental assistants (CDAs)
- **First Responder:** Includes public, private, and volunteer firefighters, paramedics and EMTs
- **Law Enforcement:** Includes uniformed officers, detectives, state police, highway patrol, sheriffs, special jurisdiction police, air marshals, border patrol agents, crime scene investigators, corrections officers and federal law enforcement officers
- **Teachers:** Includes teachers, professors, substitute teachers and coaches working in pre-kindergarten through university

\*Eligibility must be validated through verification of employment and job title/position. Current employment badges and paystubs are acceptable for medical professionals, first responders, law enforcement, and educators; Military personnel is required to show a DD Form 214 or Military ID. Loans require credit approval. A refinance of an existing Launch mortgage must have a \$10,000 or greater cash out to qualify for this promotion. May not be combined with our standard No Closing Cost loan (meaning member must pay for closing costs in excess of \$1,500). Maximum 97% Loan-to-Value (LTV). Primary residence, second home, and investment homes are eligible for this promotion. Must close on home within three months of application. Maximum loan amount \$2,000,000. APR = Annual Percentage Rate. Example: for a \$100,000 loan for a term of 30 years with an interest rate of 5.750% (5.904% APR), the monthly payment will be \$583.57. Sample payment includes principal and interest only; taxes and insurance will increase your payment. The rate you pay is based on credit history and term. Loans exceeding 80% of the appraised value of the home require private mortgage insurance. Programs, rates, terms, and conditions are subject to change without notice at any time. \$5 deposit required to join; open to everyone who lives, works, worships, or attends school in the counties we serve. New membership accounts are subject to account opening requirements and approval. **NMLS# 407506**



## CARD CONTROLS AT YOUR FINGERTIPS

Managing your Launch CU debit and credit cards through Digital Banking has never been easier!

**Set Alerts** – Alerts notify you of purchases on your registered card. You can set preferences for alerts based on type of transaction or merchant category.

**Manage Card Controls** – Card Controls restrict the use of your registered card based on preferences you select.

**Add Travel Notices** – Travel with confidence when you add travel notices to your registered card.

**Set Dollar Limits** – Stick to your budget when you set dollar limits on your registered card.

**Set Blocks** – Place a temporary block (and unblock) on your card at any time.

## HELP YOUR COMMUNITY WITH LAUNCH CU TOY DRIVE

Every year Launch CU holds charity collection drives to help folks in need around Brevard and Volusia counties.



In 2024, Launch CU is proud to announce that we will be collecting toys to benefit TOYS FOR TOTS, organized by the Marine Corps Reserve.

Launch asks that you donate new, packaged toys at any branch, from **December 1<sup>ST</sup> - 15<sup>TH</sup>**. Join us in assisting others during difficult times.

# NOMINATIONS FOR BOARD OF DIRECTORS

If you were not appointed by the Nominating Committee, you may run by petition for the Board of Directors. A form may be obtained from any branch of Launch CU. Submit the completed form along with signatures of at least 2% of the eligible-to-vote members (at least 18 years of age and in good standing with Launch CU). These signatures must be submitted no later than November 15, 2024.

## Marilyn Cherubini

Marilyn has a Bachelor of Science degree from Ohio University and certified in teaching. She holds a Master of Science degree from FSU in Administration and Supervision. Marilyn is a Certified Credit Union Director (CCD). She worked as a teacher, school administrator, and district administrator.



Marilyn is a member of the Supervisory Committee for the Academy of Finance at University High School in Orange City. She was instrumental in establishing a student branch of Launch CU at Spruce Creek High School and at UHS.

Marilyn has actively served in all officer positions on the Board of Directors for Launch CU as a member and chair. Marilyn currently serves on the Board Development and Finance Committees.

## Connie Morice

Connie retired as a Civil Servant of NASA after 33 years of service. Connie held several positions at NASA with the latest serving as Associate Deputy Director to the Procurement Office.



Connie graduated from Florida A&M University with a Bachelor of Science Degree/Accounting. Connie currently serves on the Board Development and Audit Committees.

## Linda South

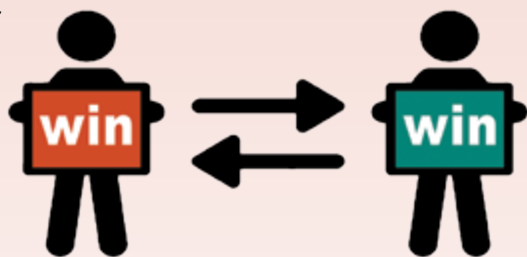
Linda is retired from a diverse executive career that included public and private enterprises. She spent the last 12 years in the public sector, including the City of Melbourne as the Director of Management Services where she oversaw HR, IT, Internal Audit and Facilities. Previously, her positions included the Executive Director at CareerSource Brevard and as Secretary for Florida's Department of Management Services.



Linda has a Master of Business Administration from Rollins College. She lives in Merritt Island and currently serves as Board Secretary and on the Delivery Channels, Board Development and Business Lending Committees.

## CELEBRATE INTERNATIONAL CREDIT UNION DAY WITH LAUNCH CU!

From Monday, October 14th through Friday, October 18th, experience the "Credit Union Difference" and earn \$100 for both you and your referral!



**Refer a friend and/or businesses October 14-18th, 2024 and earn up to \$600!\*\***

**Don't miss out – this special offer is valid Monday, October 14th through Friday, October 18th ONLY!**

\*A \$5 minimum deposit is required to open an account for new members. To become a member, individuals must live, work, worship, or attend school in Brevard, Volusia, Orange, Seminole, Flagler, Osceola County, Indian River, Lake, and Polk County; and businesses must maintain an office located in the counties we serve. New membership accounts are subject to account opening requirements and approval. To qualify for the bonus, the new member must open a savings and checking account, enroll in estate-planning, and have direct deposit or a minimum deposit of \$500 within the first 90 days of account opening. The new account must be opened between October 14-18, 2024. Cannot be combined with any other offer.

Launch CU employees and their immediate family are not eligible for the bonus. A bonus of \$100 will be credited to each member's Launch Savings account after 90 days if accounts are open, active, and in good standing. Each member is responsible for their own taxes on bonus, if any. The bonus will be reported on tax form 1099-INT. To qualify as a new member, the primary owner (individual or entity), must not have been a signer or owner on any other Launch CU account within the past 90 days.

\*\*Referring members may receive up to six (6) Refer a Friend/Business Bonuses (\$600 total value) during the promotional period. BRANCHES, please enter a "Credit Union Day" opportunity on each new account opened under this program.

## FREE SHRED DAYS SCHEDULED

- ✓ Members and Non-members.
- ✓ Up to 5 boxes of paper material.
- ✓ All shred material must be boxed or bagged.
- ✓ All shred left in your trunk.
- ✓ Please remain in your vehicle and Launch representatives will remove the shred from your trunk.
- ✗ No plastic, such as bags or CDs.
- ✗ No metal or garbage. Remove metal and binder clips, but staples are OK.
- ✗ No material left at the branch.

**Wednesday, October 16**  
Merritt Island Branch  
415 Fortenberry Road  
**8:30 a.m. - 10:30 a.m.**

**Thursday, October 17**  
South Daytona Branch  
2290 South Ridgewood Avenue  
**8:30 a.m. - 10:30 a.m.**

**Wednesday, October 23**  
West Melbourne Branch  
4301 Norfolk Parkway  
**8:30 a.m. - 10:30 a.m.**

## BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.  
TH & F 9:00 A.M. - 6:00 P.M.  
Drive-thru opens at 8:30 A.M.

321-455-9400 (inside Brevard)  
800-662-5257 (outside Brevard)

## LOCATIONS

### VOLUSIA

**DeLand**  
301 W. New York Ave.

**Edgewater**  
2810 S. Ridgewood Ave.

**Orange City**  
2277 Veterans Memorial Pkwy.

**Ormond Beach**  
240 Williamson Blvd.

**South Daytona**  
2290 S. Ridgewood Ave.

### BREVARD

**Melbourne - Babcock**  
685 South Babcock Street

**Melbourne - Wickham**  
2200 North Wickham Road

**Merritt Island**  
415 Fortenberry Road

**Palm Bay**  
5225 Babcock St. NE

**Port St. John**  
7347 N. Hwy. U.S. 1

**Rockledge**  
3300 Murrell Road

**Titusville - Singleton**  
90 S. Singleton Ave.

**Titusville - U.S. 1**  
3950 S. Washington Ave.

**West Melbourne**  
4301 Norfolk Parkway

## RESTRICTED ACCESS

**Cape Canaveral Space Force Station\***  
E&L Bldg., Room 1435  
Cape Canaveral SFS  
M-F 8:00 a.m.-4:00 p.m.

**KSC Central Campus Building\***  
M7-0301, Room 1022  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

**KSC Multi-Function Facility\***  
Room 102  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

**Spruce Creek High School\***  
801 Taylor Rd.  
Port Orange, FL  
T-W During Lunch

**University High School\***  
1000 W. Rhode Island Ave.  
Orange City, FL  
T-Th During Lunch

**Administration\***  
300 S. Plumosa Street  
Merritt Island, Florida, 32952

\*No Drive-thru

# FRAUD ALERT

Be on Alert 24/7 for fraud! Launch will never call, text or email you asking for identifying information i.e.: account numbers, PIN #s or Secure Access Codes. If you receive a call like this, DO NOT provide any information.

Please treat it as suspicious and call our Contact Center at 800-662-5257. Be vigilant about monitoring your account(s) for any suspicious activity. We always strive to protect our members from fraudsters.

## HOLIDAY CLOSINGS

**Monday, October 14<sup>TH</sup>** – Columbus Day

**Monday, November 11<sup>TH</sup>** – Veterans' Day

**Thursday, November 28<sup>TH</sup>** – Thanksgiving Day

**Friday, November 29<sup>TH</sup>** – Central Campus, MFF & CCSFS branches will be closed.

**Tuesday, December 24<sup>TH</sup>** – Close at 2:00 p.m. for Christmas Eve

**Wednesday, December 25<sup>TH</sup>** – Christmas

**Tuesday, December 31<sup>ST</sup>** – Close at 2:00 p.m. for New Year's Eve

**Wednesday January 1<sup>ST</sup>** – New Year's Day

## DIVIDENDS ESTABLISHED Month ending September 30, 2024

Savings & Business Savings	Dividend Rates	APY*
\$5.00 - \$199.99 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.10%	.10%
\$10,000 - \$24,999.99	.15%	.15%
\$25,000 - \$49,999.99	.20%	.20%
\$50,000 - \$99,999.99	.25%	.25%
\$100,000 and up	.30%	.30%

\*\*APY\* as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see [launchcu.com](http://launchcu.com), call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Dividend Rates	APY*
\$2,500 - \$9,999	1.05%	1.06%
\$10,000 - \$24,999.99	1.25%	1.26%
\$25,000 - \$49,999.99	1.25%	1.26%
\$50,000 - \$99,999.99	1.30%	1.31%
\$100,000 - \$249,999	1.50%	1.51%
\$250,000 and up	1.65%	1.66%

**Dividend Bearing Checking** .10% .10%  
(Elite, Business Elite, Business Premier, and Business Non-Profit Checking. Dividends only earned on daily balances of \$1,000 or more.)

**Holiday Account** .30% .30%

**First Time Homebuyers Savings** .30% .30%

**IRA Savings Accounts** .75% .75%  
(Declared October 1, 2024)

\*\*APY\* as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see [launchcu.com](http://launchcu.com), call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.



## LAUNCH PRESENTS HOME-OWNER EDUCATION DAYS

Visit a Launch branch during a special Homeowner Education Day! Talk to a Launch Mortgage Specialist, an Insurance Representative, and a Preferred Realtor. Get information about real estate loans and the real estate market, all in one place! All Real Estate Information Days are from 11 a.m. to 2 p.m., except where noted.

### DAYTIME EVENTS

**Friday, October 4** – West Melbourne

**Friday, October 11** – Edgewater

**Friday, October 18** – Melbourne-Wickham

### AFTER HOURS EVENTS

**Tuesday, October 22** – South Daytona Homeowner University Event  
5:30 p.m. to 7:00 p.m.

## HOLIDAY ACCOUNT

As a reminder, the entire balance in your Holiday Account will be transferred to your Savings Account at the close of business on October 31, 2024. Your Holiday Account will remain open.



## FREQUENTLY CALLED NUMBERS

### Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0  
(Inside Brevard County) (Outside Brevard County)

### Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1  
(Inside Brevard County) (Outside Brevard County)

### Make a Loan Payment

321-455-9400, Option 3 ■ 800-662-5257, Option 3  
(Inside Brevard County)

### Lending Center

321-455-9400, Option 5 ■ 800-662-5257, Option 5  
(Inside Brevard County) (Outside Brevard County)

### Business Services

321-455-9400, Option 8 ■ 800-662-5257, Option 8  
(Inside Brevard County) (Outside Brevard County)

### Credit Card and ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650  
(Activation) (Change PIN) (Lost/Stolen)

### Retirement and Investments

Jim King: 321-456-5317

Priscilla Guillen-Cadet: 321-456-5318

Visit our website at [launchcu.com](http://launchcu.com)

- Apply for a loan
- View locations & phone numbers
- Enroll in Digital Banking ■ Much more!

**NMLS #407506**



Federally insured by NCUA